

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2015

FOR

HAVEN SYSTEMS LIMITED

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FOR THE YEAR ENDED 30 APRIL 2015

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HAVEN SYSTEMS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2015

DIRECTORS:

P Rawsthorne
N W Arnold
T Richards

REGISTERED OFFICE:

6 Dolphin Court
Brunel Quay
Neyland Marina
Pembrokeshire
SA73 1PY

REGISTERED NUMBER:

03532684 (England and Wales)

ACCOUNTANTS:

The Dewan Partnership
Chartered Certified Accountants
8 Wheat Street
Brecon
Powys
LD3 7DG

ABBREVIATED BALANCE SHEET
30 APRIL 2015

	Notes	30.4.15 £	£	30.4.14 £	£
FIXED ASSETS					
Intangible assets	2		216,090		220,500
Tangible assets	3		<u>55,274</u>		<u>59,916</u>
			271,364		280,416
CURRENT ASSETS					
Stocks		14,650		21,050	
Debtors		(72,780)		(81,290)	
Cash at bank and in hand		<u>26,067</u>		<u>27,612</u>	
		(32,063)		(32,628)	
CREDITORS					
Amounts falling due within one year		<u>107,941</u>		<u>101,898</u>	
NET CURRENT LIABILITIES			<u>(140,004)</u>		<u>(134,526)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			131,360		145,890
CREDITORS					
Amounts falling due after more than one year			75,355		45,667
PROVISIONS FOR LIABILITIES			<u>(10,843)</u>		<u>(2,564)</u>
NET ASSETS			<u>195,872</u>		<u>188,993</u>
CAPITAL AND RESERVES					
Called up share capital	4		120		120
Share premium			150,000		150,000
Revaluation reserve			101,050		101,050
Profit and loss account			<u>(55,298)</u>		<u>(62,177)</u>
SHAREHOLDERS' FUNDS			<u>195,872</u>		<u>188,993</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 July 2015 and were signed on its behalf by:

P Rawsthorne - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Software - 2% reducing balance basis

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Motor vehicles - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST OR VALUATION	
At 1 May 2014	
and 30 April 2015	<u>251,050</u>
AMORTISATION	
At 1 May 2014	30,550
Amortisation for year	<u>4,410</u>
At 30 April 2015	<u>34,960</u>
NET BOOK VALUE	
At 30 April 2015	<u>216,090</u>
At 30 April 2014	<u>220,500</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2014	172,827
Additions	15,449
Disposals	<u>(1,666)</u>
At 30 April 2015	<u>186,610</u>
DEPRECIATION	
At 1 May 2014	112,911
Charge for year	<u>18,425</u>
At 30 April 2015	<u>131,336</u>
NET BOOK VALUE	
At 30 April 2015	<u>55,274</u>
At 30 April 2014	<u>59,916</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.15 £	30.4.14 £
100	Ordinary	£1	100	100
18	Ordinary Shares Class A	£1	18	18
1	Ordinary Class B	£1	1	1
1	Ordinary Class C	£1	<u>1</u>	<u>1</u>
			<u>120</u>	<u>120</u>

Allotted Issued and Fully Paid:

Number : Class : Nominal Value £
 100 Ordinary £1 100
 18 Ordinary Class A £1 18
 1 Ordinary Class B £1 1
 1 Ordinary Class C £1 1

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