

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016**

**FOR**

**HAVEN SYSTEMS LIMITED**

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**FOR THE YEAR ENDED 30 APRIL 2016**

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**HAVEN SYSTEMS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2016**

**DIRECTORS:**

P Rawsthorne  
N W Arnold  
T Richards

**REGISTERED OFFICE:**

6 Dolphin Court  
Brunel Quay  
Neyland Marina  
Pembrokeshire  
SA73 1PY

**REGISTERED NUMBER:**

03532684 (England and Wales)

**ACCOUNTANTS:**

The Dewan Partnership  
Chartered Certified Accountants  
8 Wheat Street  
Brecon  
Powys  
LD3 7DG

**ABBREVIATED BALANCE SHEET**  
**30 APRIL 2016**

|  | Notes | 30.4.16<br>£   | £                | 30.4.15<br>£   | £               |
|--|-------|----------------|------------------|----------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                |                  |                |                 |
| Intangible assets                            | 2     |                | 378,434          |                | 216,090         |
| Tangible assets                              | 3     |                | <u>48,528</u>    |                | <u>55,274</u>   |
|  |       |                | 426,962          |                | 271,364         |
| <b>CURRENT ASSETS</b>                        |       |                |                  |                |                 |
| Stocks                                       |       | 19,150         |                  | 14,650         |                 |
| Debtors                                      |       | 31,546         |                  | 131,153        |                 |
| Cash at bank and in hand                     |       | <u>147,126</u> |                  | <u>26,067</u>  |                 |
|  |       | 197,822        |                  | 171,870        |                 |
| <b>CREDITORS</b>                             |       |                |                  |                |                 |
| Amounts falling due within one year          |       | <u>325,396</u> |                  | <u>233,832</u> |                 |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(127,574)</u> |                | <u>(61,962)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 299,388          |                | 209,402         |
| <b>CREDITORS</b>                             |       |                |                  |                |                 |
| Amounts falling due after more than one year |       |                | (1,326)          |                | (2,687)         |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>(8,096)</u>   |                | <u>(10,843)</u> |
| <b>NET ASSETS</b>                            |       |                | <u>289,966</u>   |                | <u>195,872</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                  |                |                 |
| Called up share capital                      | 4     |                | 120              |                | 120             |
| Share premium                                |       |                | 150,000          |                | 150,000         |
| Revaluation reserve                          |       |                | 101,050          |                | 101,050         |
| Profit and loss account                      |       |                | <u>38,796</u>    |                | <u>(55,298)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>289,966</u>   |                | <u>195,872</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBREVIATED BALANCE SHEET - continued**  
**30 APRIL 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 July 2016 and were signed on its behalf by:

P Rawsthorne - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2016**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Intangible assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Software - 2% reducing balance basis

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Motor vehicles - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

|                          | Total<br>£     |
|--------------------------|----------------|
| <b>COST OR VALUATION</b> |                |
| At 1 May 2015            | 251,050        |
| Additions                | <u>166,666</u> |
| At 30 April 2016         | <u>417,716</u> |
| <b>AMORTISATION</b>      |                |
| At 1 May 2015            | 34,960         |
| Amortisation for year    | <u>4,322</u>   |
| At 30 April 2016         | <u>39,282</u>  |
| <b>NET BOOK VALUE</b>    |                |
| At 30 April 2016         | <u>378,434</u> |
| At 30 April 2015         | <u>216,090</u> |

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2016**

**3. TANGIBLE FIXED ASSETS**

|                       | Total<br>£     |
|-----------------------|----------------|
| <b>COST</b>           |                |
| At 1 May 2015         | 186,610        |
| Additions             | <u>7,072</u>   |
| At 30 April 2016      | <u>193,682</u> |
| <b>DEPRECIATION</b>   |                |
| At 1 May 2015         | 131,336        |
| Charge for year       | <u>13,818</u>  |
| At 30 April 2016      | <u>145,154</u> |
| <b>NET BOOK VALUE</b> |                |
| At 30 April 2016      | <u>48,528</u>  |
| At 30 April 2015      | <u>55,274</u>  |

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:                  | Nominal<br>value: | 30.4.16<br>£ | 30.4.15<br>£ |
|---------|-------------------------|-------------------|--------------|--------------|
| 100     | Ordinary                | £1                | 100          | 100          |
| 18      | Ordinary Shares Class A | £1                | 18           | 18           |
| 1       | Ordinary Class B        | £1                | 1            | 1            |
| 1       | Ordinary Class C        | £1                | <u>1</u>     | <u>1</u>     |
|         |                         |                   | <u>120</u>   | <u>120</u>   |

Allotted Issued and Fully Paid:

Number : Class : Nominal Value £

100 Ordinary £1 100

18 Ordinary Class A £1 18

1 Ordinary Class B £1 1

1 Ordinary Class C £1 1

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