

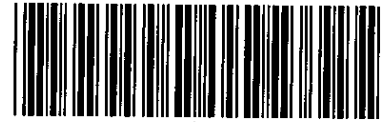
LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



A09 *A880DZCX* #161
20/06/2019
COMPANIES HOUSE

1 Company details

Company number 0 3 5 3 2 5 4 4

Company name in full APD Industries Plc

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Mark Jeremy

Surname Orton

3 Liquidator's address

Building name/number One Snowhill

Street Snow Hill Queensway

Post town Birmingham

County/Region West Midlands

Postcode B 4 6 G H

Country United Kingdom

4 Liquidator's name ①

Full forename(s) John David Thomas

Surname Milsom

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number One Snowhill

Street Snow Hill Queensway

Post town Birmingham

County/Region

Postcode B 4 6 G H

Country UK

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

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6 Period of progress report

From date	^d 0	^d 6	^m 0	^m 6	^y 2	^y 0	^y 1	^y 8
To date	^d 0	^d 5	^m 0	^m 6	^y 2	^y 0	^y 1	^y 9

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 1	^d 9	^m 0	^m 6	^y 2	^y 0	^y 1	^y 9
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Sam Henderson

Company name KPMG

Address One Snowhill

Snow Hill Queensway

Post town Birmingham

County/Region West Midlands

Postcode B 4 6 G H

Country

DX ✓

Telephone 0121 609 5874

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

APD Industries Plc - in Members' Voluntary Liquidation (the 'Company')

Joint Liquidators' annual progress report of the liquidation for the period from 06 June 2018 to 05 June 2019

Name	APD Industries Plc
Trading name / Former names	Developdale Public Limited Company (until 28 May 1998)
Company number	03532544
Previous registered office	Summit One, Summit Avenue, Farnborough, Hampshire, GU14 0FB
Present registered office	KPMG LLP, One Snowhill, Snow Hill Queensway, Birmingham, B4 6GH
Joint Liquidators	Mark Orton and John Milsom
Joint Liquidators' address	KPMG LLP, One Snowhill, Snow Hill Queensway, Birmingham, B4 6GH
Date of appointment	06 June 2018
Appointed by	Members

Receipts and payments

Declaration of solvency	Receipts and Payments	£	£
	ASSET REALISATIONS		
81,550,000	Inter-company debt	NIL	
	DISTRIBUTIONS		
	Ordinary shareholders	NIL	
			NIL
81,550,000			NIL

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt totalling £81,550,000 due from BMW (UK) Holdings Limited, the Company's immediate parent.

The Company had no known creditors.

A notice to creditors to prove their claims in the liquidation was advertised in the London Gazette on 15 June 2018. No creditors were forthcoming as a result of this advertisement.

Tax

All pre-liquidation corporation tax matters were handled by BMW Group who prepared and submitted all outstanding returns up to the date of the commencement of the liquidation to HM Revenue & Customs ("HMRC"). At the request of the Joint Liquidators HMRC subsequently confirmed that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the Liquidators taking steps to bring the liquidation to a conclusion.

A similar assurance was sought and received from HMRC in respect of PAYE and VAT matters.

The only outstanding matter is confirmation from the Stamp Duty office at HMRC that a revised stock transfer form has been accepted after the original form submitted contained errors. Once this confirmation has been received we can proceed to close the liquidation.

Distributions

There were no distributions made in the period.

Joint Liquidators' remuneration and expenses

A written resolution was passed on 06 June 2018 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

In the event, the Liquidators' remuneration and expenses totalling £8,480 have been paid by BMW (UK) Holdings Limited and accordingly no detailed analysis is included in this report.

Closure

Once the share rectification issue referred to above has been resolved the Joint Liquidators will proceed to finalise the liquidation.



Signed

John Milsom
Joint Liquidator

John David Thomas Milsom and Mark Jeremy Orton are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England & Wales
We are bound by the Insolvency Code of Ethics

The Officeholders are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see our Privacy policy at – home.kpmg.com/uk/en/home/misc/privacy-policy-insolvency-court-appointments.html.