

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

TUESDAY



A89US156

A19

16/07/2019

#98

COMPANIES HOUSE

1 Company details

Company number 0 3 5 3 2 5 4 4

Company name in full APD Industries Plc

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) John David Thomas

Surname Milsom

3 Liquidator's address

Building name/number KPMG Restructuring

Street 15 Canada Square

Post town London

County/Region

Postcode E 1 4 5 G L

Country UK

4 Liquidator's name ①

Full forename(s) Mark Jeremy

Surname Orton

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number KPMG Restructuring

Street One Snowhill

Snow Hill Queensway

Post town Birmingham

County/Region West Midlands

Postcode B 4 6 G H

Country UK

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

1

d

0

m

0

m

7

y

2

y

0

y

1

y

9

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Sam Henderson

Company name KPMG LLP

Address One Snowhill

Snow Hill Queensway

Post town Birmingham

County/Region West Midlands

Postcode B 4 6 G H

Country UK

DX ✓

Telephone 0121 609 5874

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

APD Industries Plc - in Members' Voluntary Liquidation (the 'Company')

Liquidators' final account of the liquidation for the period from 6 June 2018 to 10 July 2019

Name	APD Industries Plc
Trading name / Former names	Developdale Public Limited Company (until 28 May 1998)
Company number	03532544
Previous registered office	Summit One, Summit Avenue, Farnborough, Hampshire, GU14 0FB
Present registered office	KPMG LLP, One Snowhill, Snow Hill Queensway, Birmingham, B4 6GH
Joint Liquidators	Mark Orton and John Milsom
Joint Liquidators' address	KPMG LLP, One Snowhill, Snow Hill Queensway, Birmingham, B4 6GH
Date of appointment	6 June 2018
Appointed by	Members

Receipts and payments

Declaration of solvency	Receipts and Payments			
£	ASSET REALISATIONS		£	£
81,550,000	Inter-company debt	NIL		
	DISTRIBUTIONS			
	Ordinary shareholders	NIL		NIL
<u>81,550,000</u>				<u>NIL</u>

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt totalling £81,550,000 due from BMW (UK) Holdings Limited, the Company's immediate parent. The debt has been distributed by set off (see "Distributions" below).

The Company had no known creditors.

A notice to creditors to prove their claims in the liquidation was advertised in the London Gazette on 15 June 2018. No creditors were forthcoming as a result of this advertisement.

Tax

All pre-liquidation corporation tax matters were handled by BMW Group who prepared and submitted all outstanding returns up to the date of the commencement of the liquidation to HM Revenue & Customs ("HMRC"). At the request of the Joint Liquidators HMRC subsequently confirmed that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the Liquidators taking steps to bring the liquidation to a conclusion.

A similar assurance was sought and received from HMRC in respect of PAYE and VAT matters.

Distributions


On 25 June 2019 the Joint Liquidators declared a first and final distribution of the assets of the Company to BMW (UK) Holdings Limited, as the sole beneficial shareholder of the Company.

The distribution was at the rate of £1.963 per £1 Ordinary share and was effected by set off against the debt of £81,550,000 due to the Company by BMW (UK) Holdings Limited.

Joint Liquidators' remuneration and expenses

A written resolution was passed on 06 June 2018 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

In the event, the Joint Liquidators' remuneration and expenses totalling £10,980 are being paid by BMW (UK) Holdings Limited and accordingly no detailed analysis is included in this report.

Signed 
Mark Orton
Joint Liquidator

Mark Jeremy Orton and John David Thomas Milsom are authorised to act as insolvency practitioners by the Institute of Chartered Accountants in England & Wales. We are bound by the Insolvency Code of Ethics.

The Officeholders are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see our Privacy policy at – home.kpmg.com/uk/en/home/misc/privacy-policy-insolvency-court-appointments.html.