REGISTERED NUMBER: 03532493 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

1 DECEMBER 2020 TO 31 DECEMBER 2021

FOR

VOLLERS THE CORSET COMPANY LTD

CONTENTS OF THE FINANCIAL STATEMENTS
For The Period 1 December 2020 to 31 December 2021

VOLLERS THE CORSET COMPANY LTD

COMPANY INFORMATION
For The Period 1 December 2020 to 31 December 2021

DIRECTORS:	R Hess N A Stocker
REGISTERED OFFICE:	373 - 375 Old Commercial Road First Floor Portsmouth Hampshire PO1 4QG
REGISTERED NUMBER:	03532493 (England and Wales)
ACCOUNTANTS:	Stone Osmond Limited 75 Bournemouth Road Chandlers Ford Eastleigh Hampshire SO53 3AP

BALANCE SHEET
31 December 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		2,373		3,819
CURRENT ASSETS					
Stocks		24,700		30,943	
Debtors	5	8,663		7,565	
		33,363		38,508	
CREDITORS					
Amounts falling due within one year	6	226,692		195,192	
NET CURRENT LIABILITIES			(193,329)		(156,684)
TOTAL ASSETS LESS CURRENT LIABILITIES			(190,956)		(152,865)
CREDITORS					
Amounts falling due after more than one year	7		20,418		29,378
NET LIABILITIES			(211,374)		(182,243)
CAPITAL AND RESERVES					
Called up share capital			150		150
Retained earnings			(211,524)		(182,393)
SHAREHOLDERS' FUNDS			(211,374)		(182,243)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 24 August 2022 and were signed on its behalf by:

R Hess - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Period 1 December 2020 to 31 December 2021

1. STATUTORY INFORMATION

Vollers The Corset Company Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company changed ownership during the period and is reliant on the continued financial support of companies, related to the new owners Assurances have been given that this support will continue for the foreseeable future and on that basis these accounts have been prepared using the going concern basis.

The company's year end has been changed from 30 November to 31 December to make it the same as the new holding company.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 6 (2020 - 4) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2020 and 31 December 2021	21,249
DEPRECIATION	
At 1 December 2020	17,430
Charge for period	1,446
At 31 December 2021	18,876
NET BOOK VALUE	
At 31 December 2021	2,373
At 30 November 2020	3,819

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	-	335
Other debtors	8,663	7,230
	8,663	7,565

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	7,772	7,482
Trade creditors	1,277	8,044
Taxation and social security	622	84
Other creditors	217,021	179,582
	226,692	195,192

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	6,312	11,150
Other creditors	14,106	18,228
	20,418	29,378

continued...

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	2021	2020
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Other loans more 5yrs instal	-	2,128

8. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank overdrafts	4,453	3,930
Bank loans	9,631	14,702
	14,084	18,632

9. RELATED PARTY DISCLOSURES

Other Creditors includes money owed to related companies as follows.

	2021	2020
	£	£
Carraigmore Resources Group Ltd	25,781	-
MTG Sports AG	182,768	-
	208,549	-

10. ULTIMATE CONTROLLING PARTY

The controlling party is Sygnature Ltd.

The ultimate controlling party is not known.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.