

**VOLLERS THE CORSET COMPANY LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2014**

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FOR THE YEAR ENDED 31 MAY 2014**

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**VOLLERS THE CORSET COMPANY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2014**

**DIRECTORS:** I J Voller  
C W Voller

**SECRETARY:** C W Voller

**REGISTERED OFFICE:** 6-9 The Approach  
Claybank Road  
Copnor  
Portsmouth  
Hampshire  
PO3 5LL

**REGISTERED NUMBER:** 03532493 (England and Wales)

**ACCOUNTANTS:** Morris Crocker  
Chartered Accountants  
Station House  
Havant  
Hampshire  
PO9 1QU

**ABBREVIATED BALANCE SHEET**  
**31 MAY 2014**

	Notes	2014 £	2013 £
<b>CURRENT ASSETS</b>			
Stocks		15,000	15,000
Debtors		9,671	6,790
Cash at bank and in hand		219	984
		<u>24,890</u>	<u>22,774</u>
<b>CREDITORS</b>			
Amounts falling due within one year	2	<u>201,607</u>	<u>196,647</u>
<b>NET CURRENT LIABILITIES</b>		<u>(176,717)</u>	<u>(173,873)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(176,717)</u>	<u>(173,873)</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	2	<u>27,926</u>	<u>25,073</u>
<b>NET LIABILITIES</b>		<u>(204,643)</u>	<u>(198,946)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>(204,743)</u>	<u>(199,046)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(204,643)</u>	<u>(198,946)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 MAY 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 February 2015 and were signed on its behalf by:

I J Voller - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net sales of goods during the year, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Brochure costs**

Brochure costs have been released to the profit and loss account when the expenditure is incurred.

**2. CREDITORS**

Creditors include an amount of £ 37,315 (2013 - £ 34,479 ) for which security has been given.

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**4. ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary of Vollers Holdings Limited, a company registered in England and Wales, which is itself controlled by I J Voller.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.