

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 JUNE 2014 TO 30 NOVEMBER 2015
FOR
VOLLERS THE CORSET COMPANY LTD

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For The Period 1 June 2014 to 30 November 2015

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VOLLERS THE CORSET COMPANY LTD

COMPANY INFORMATION

For The Period 1 June 2014 to 30 November 2015

DIRECTORS:

I J Voller
C W Voller

SECRETARY:

C W Voller

REGISTERED OFFICE:

6-9 The Approach
Claybank Road
Copnor
Portsmouth
Hampshire
PO3 5LL

REGISTERED NUMBER:

03532493 (England and Wales)

ACCOUNTANTS:

Stone Osmond Limited
75 Bournemouth Road
Chandlers Ford
Eastleigh
Hampshire
SO53 3AP

ABBREVIATED BALANCE SHEET**30 November 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		10,622		-
CURRENT ASSETS					
Stocks		25,000		15,000	
Debtors		3,646		9,671	
Cash at bank and in hand		<u>2,983</u>		<u>219</u>	
		31,629		24,890	
CREDITORS					
Amounts falling due within one year	3	<u>223,445</u>		<u>201,608</u>	
NET CURRENT LIABILITIES			<u>(191,816)</u>		<u>(176,718)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(181,194)		(176,718)
CREDITORS					
Amounts falling due after more than one year	3		<u>22,625</u>		<u>27,926</u>
NET LIABILITIES			<u>(203,819)</u>		<u>(204,644)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(203,919)</u>		<u>(204,744)</u>
SHAREHOLDERS' FUNDS			<u>(203,819)</u>		<u>(204,644)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 November 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Board of Directors on 31 August 2016 and were signed on its behalf by:

I J Voller - Director

C W Voller - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Period 1 June 2014 to 30 November 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	14,932
At 30 November 2015	<u>14,932</u>
DEPRECIATION	
Charge for period	4,310
At 30 November 2015	<u>4,310</u>
NET BOOK VALUE	
At 30 November 2015	<u><u>10,622</u></u>

3. **CREDITORS**

Creditors include an amount of £ 28,447 (2014 - £ 37,315) for which security has been given.

They also include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	<u>14,772</u>	<u>-</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.