

REGISTERED NUMBER 03532493 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2009
FOR
VOLLERS THE CORSET COMPANY LIMITED**



**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2009**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	5

VOLLERS THE CORSET COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2009**

DIRECTOR: I J Voller

SECRETARY: C W Voller

REGISTERED OFFICE: 6-9 The Approach
Claybank Road
Copnor
Portsmouth
Hampshire
PO3 5LL

REGISTERED NUMBER: 03532493 (England and Wales)

ACCOUNTANTS: Morris Crocker
Chartered Accountants
Station House
Havant
Hampshire
PO9 1QU

ABBREVIATED BALANCE SHEET
31ST MAY 2009

	Notes	2009 £	2008 £
CURRENT ASSETS			
Stocks		38,000	40,000
Debtors		199,041	165,534
Cash at bank		1,086	258
		<u>238,127</u>	<u>205,792</u>
CREDITORS			
Amounts falling due within one year	2	115,701	121,733
		<u>122,426</u>	<u>84,059</u>
NET CURRENT ASSETS			
		<u>122,426</u>	<u>84,059</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		122,426	84,059
CREDITORS			
Amounts falling due after more than one year	2	91,020	65,218
		<u>31,406</u>	<u>18,841</u>
NET ASSETS			
		<u>31,406</u>	<u>18,841</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		31,306	18,741
		<u>31,406</u>	<u>18,841</u>
SHAREHOLDERS' FUNDS			
		<u>31,406</u>	<u>18,841</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

VOLLERS THE CORSET COMPANY LIMITED (REGISTERED NUMBER. 03532493)

ABBREVIATED BALANCE SHEET - continued
31ST MAY 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 22-02-10 and were signed by

I J Voller - Director



The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net sales of goods during the period, excluding value added tax

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Brochure costs

Brochure costs have been released to the profit and loss account when the expenditure is incurred

2 CREDITORS

Creditors include an amount of £130,814 (2008 - £127,313) for which security has been given

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

		Nominal value	2009 £	2008 £
100	Ordinary	£1	100	100

4 ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Vollers Holdings Limited, a company registered in England and Wales, which is itself controlled by I J Voller

5 RELATED PARTY DISCLOSURES

During the year the company was charged £63,000 rent (2008 - £63,000) and £16,657 management charges (2008 - £21,031) by its holding company, Vollers Holdings Limited

Included in debtors is an amount of £178,607 (2008 - £138,723) owed by Vollers Holdings Limited

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
VOLLERS THE CORSET COMPANY LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31st May 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st May 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Morris Crocker
Chartered Accountants
Station House
Havant
Hampshire
PO9 1QU



23rd February 2010