

REGISTERED NUMBER: 3532493 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2008
FOR
VOLLERS THE CORSET COMPANY LIMITED**

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VOLLERS THE CORSET COMPANY LIMITED

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FOR THE YEAR ENDED 31ST MAY 2008**

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VOLLERS THE CORSET COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2008**

DIRECTOR: I J Voller

SECRETARY: C W Voller

REGISTERED OFFICE: 6-9 The Approach
Claybank Road
Copnor
Portsmouth
Hampshire
PO3 5LL

REGISTERED NUMBER: 3532493 (England and Wales)

ACCOUNTANTS: Morris Crocker
Chartered Accountants
Station House
Havant
Hampshire
PO9 1QU

VOLLERS THE CORSET COMPANY LIMITED

**ABBREVIATED BALANCE SHEET
31ST MAY 2008**

	Notes	2008 £	2007 £
CURRENT ASSETS			
Stocks		40,000	45,000
Debtors		165,534	155,642
Cash at bank		258	121
		<u>205,792</u>	<u>200,763</u>
CREDITORS			
Amounts falling due within one year	2	121,733	110,807
		<u>84,059</u>	<u>89,956</u>
NET CURRENT ASSETS			
		<u>84,059</u>	<u>89,956</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>84,059</u>	<u>89,956</u>
CREDITORS			
Amounts falling due after more than one year	2	65,218	88,548
		<u>18,841</u>	<u>1,408</u>
NET ASSETS			
		<u>18,841</u>	<u>1,408</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		18,741	1,308
		<u>18,841</u>	<u>1,408</u>
SHAREHOLDERS' FUNDS			
		<u>18,841</u>	<u>1,408</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2008.

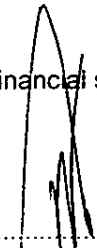
The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 4 February 2009 and were signed by:


.....
I J Voller - Director

The notes form part of these abbreviated accounts

VOLLERS THE CORSET COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net sales of goods during the period, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Brochure costs

Brochure costs have been released to the profit and loss account when the expenditure is incurred.

2. CREDITORS

Creditors include an amount of £127,313 (2007 - £133,108) for which security has been given.

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Vollers Holdings Limited, a company registered in England and Wales, which is itself controlled by I J Voller.

5. RELATED PARTY DISCLOSURES

During the year the company was charged £63,000 rent (2007 - £63,000) and £21,031 management charges (2007 - £21,030) by its holding company, Vollers Holdings Limited.

Included in debtors is an amount of £138,723 (2007 - £132,260) owed by Vollers Holdings Limited, of which I J Voller is the controlling shareholder and director.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
VOLLERS THE CORSET COMPANY LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31st May 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st May 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Morris Crocker
Chartered Accountants
Station House
Havant
Hampshire
PO9 1QU



5th February 2009