

REGISTERED NUMBER: 3532493 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31ST MAY 2006  
FOR  
VOLLERS THE CORSET COMPANY LIMITED



**VOLLERS THE CORSET COMPANY LIMITED**

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FOR THE YEAR ENDED 31ST MAY 2006**

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**VOLLERS THE CORSET COMPANY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MAY 2006**

**DIRECTOR:** I J Voller

**SECRETARY:** C W Voller

**REGISTERED OFFICE:** 6-9 The Approach  
Claybank Road  
Copnor  
Portsmouth  
Hampshire  
PO3 5LL

**REGISTERED NUMBER:** 3532493 (England and Wales)

**ACCOUNTANTS:** Morris Crocker  
Chartered Accountants  
Station House  
Havant  
Hampshire  
PO9 1QU

**VOLLERS THE CORSET COMPANY LIMITED**

**ABBREVIATED BALANCE SHEET  
31ST MAY 2006**

	2006 £	2005 £
<b>CURRENT ASSETS</b>		
Stocks	40,000	42,000
Debtors	58,832	111,097
Cash at bank	27	-
	<hr/> 98,859	<hr/> 153,097
<b>CREDITORS</b>		
Amounts falling due within one year	95,178	94,227
	<hr/> 3,681	<hr/> 58,870
<b>NET CURRENT ASSETS</b>		
	<hr/> 3,681	<hr/> 58,870
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<hr/> <hr/> 3,681	<hr/> <hr/> 58,870
<b>CAPITAL AND RESERVES</b>		
Called up share capital	100	100
Profit and loss account	3,581	58,770
	<hr/> 3,681	<hr/> 58,870
<b>SHAREHOLDERS' FUNDS</b>	<hr/> <hr/> 3,681	<hr/> <hr/> 58,870

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2006.


The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the director on 16.11.06 and were signed by:

  
.....  
I J Voller - Director

The notes form part of these abbreviated accounts

**VOLLERS THE CORSET COMPANY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MAY 2006**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	2006 £	2005 £
Number:	Class:			
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:		Nominal value:	2006 £	2005 £
Number:	Class:			
100	Ordinary	£1	<u>100</u>	<u>100</u>

**3. ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary of Vollers Holdings Limited, a company registered in England and Wales, which is itself controlled by I J Voller.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
VOLLERS THE CORSET COMPANY LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31st May 2006 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st May 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Morris Crocker  
Chartered Accountants  
Station House  
Havant  
Hampshire  
PO9 1QU



23rd November 2006