

Company Registration No. 03532348 (England and Wales)

Malmaison Resources Limited

Directors' report and unaudited financial statements

For the year ended 30 June 2014

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Malmaison Resources Limited

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Malmaison Resources Limited

Directors' report

For the year ended 30 June 2014

The directors present their report and financial statements for the year ended 30 June 2014. The company is dormant and has not traded during the year.

Directors

The following directors have held office since 1 July 2013:

P Roberts

G Davis

On behalf of the board

.....
P Roberts
Director

8/11/15

One Fleet Place
London
EC4M 7WS

Malmaison Resources Limited
Company Registration No. 03532348

Profit and loss account

For the year ended 30 June 2014

The Company has not traded during the year or the preceding financial year. During these years, the Company received no income and incurred no expenditure and therefore made neither profit nor loss.

Malmaison Resources Limited

Balance sheet

As at 30 June 2014

	Notes	30 June 2014 £	30 June 2013 £
Current assets			
Debtors	2	377,714,192	377,714,192
Creditors: amounts falling due within one year	3	(18,289)	(18,289)
Total assets less current liabilities		<u>377,695,903</u>	<u>377,695,903</u>
Capital and reserves			
Called up share capital	4	262,705,030	262,705,030
Share premium account	5	114,990,884	114,990,884
Profit and loss account	5	(11)	(11)
Shareholders' funds		<u>377,695,903</u>	<u>377,695,903</u>

The notes on pages 3 to 4 form part of these financial statements.

For the year ended 30 June 2014 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

- (a) The directors confirm that the Company was entitled to exemption under subsections (1) and (2) of section 480 of the Companies Act 2006 relating to dormant companies from the requirement to have its financial statements for the financial year ended 30 June 2014 audited;
- (b) The directors confirm that members have not required the Company to obtain an audit of its financial statements for that financial year in accordance with section 476 of the Companies Act 2006; and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the Company keeps adequate accounting records which comply with section 386 of the Companies Act 2006, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393 and 394 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the Company.

The financial statements were approved and authorised for issue by the board of directors on and were signed on its behalf by:


P Roberts
Director

8/11/15

Malmaison Resources Limited

Notes to the financial statements

For the year ended 30 June 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from the requirement to produce a cash flow statement on the grounds that it is a subsidiary undertaking where 90 percent or more of the voting rights are controlled within the group and the consolidated accounts are publically available.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

2 Debtors

	2014	2013
	£	£

Amounts owed by parent and fellow subsidiary undertakings	377,714,192	377,714,192
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3 Creditors: amounts falling due within one year

	2014	2013
	£	£

Amounts owed to parent and fellow subsidiary undertakings	18,289	18,289
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4 Share capital

	2014	2013
	£	£

Allotted, called up and fully paid

262,705,030 Ordinary shares of £1 each	262,705,030	262,705,030
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Malmaison Resources Limited

Notes to the financial statements (continued)

For the year ended 30 June 2014

5 Statement of movements on reserves

	Notes	Share premium account £	Profit and loss account £
Balance at 1 July 2013		114,990,884	(11)
Balance at 30 June 2014		114,990,884	(11)

6 Control

The immediate parent entity is The Malmaison and Hotel du Vin European Limited Partnership, a Limited Liability Partnership registered in England. The ultimate parent company is Monroe Offshore GP Limited, a company registered in the Cayman Islands. The Company's results are consolidated in the sub-groups headed by Malmaison Hotel du Vin Holdings Limited and MHDV Holdings (UK) Limited; both companies being registered in England.