

Registered
Company
Number
03532285
per 12/03

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2003

FOR

AMALGAMATED MILLS WORLDWIDE LIMITED



AMALGAMATED MILLS WORLDWIDE LIMITED

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2003

	Page
Company Information	1
<i>Abbreviated Balance Sheet</i>	2
Notes to the Abbreviated Financial Statements	3

AMALGAMATED MILLS WORLDWIDE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2003

DIRECTORS: J A BATCHELOR
M U ELLIS
J I WARD

SECRETARY: J I WARD

REGISTERED OFFICE: TURNPIKE HOUSE
1208/1210 LONDON ROAD
LEIGH ON SEA
ESSEX
SS9 2UA

REGISTERED NUMBER: 03532285 (England and Wales)

ACCOUNTANTS: SEGRAVE & PARTNERS
CHARTERED ACCOUNTANTS
1208/1210 LONDON ROAD
LEIGH ON SEA
ESSEX
SS9 2UA

AMALGAMATED MILLS WORLDWIDE LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2003

	Notes	2003 £	2002 £
CURRENT ASSETS:			
Debtors		50,844	22,094
Cash at bank		9,936	13,067
		<u>60,780</u>	<u>35,161</u>
CREDITORS: Amounts falling due within one year		50,809	29,809
NET CURRENT ASSETS:		<u>9,971</u>	<u>5,352</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£9,971</u>	<u>£5,352</u>
CAPITAL AND RESERVES:			
Called up share capital	2	95	95
Profit and loss account		9,876	5,257
SHAREHOLDERS' FUNDS:		<u>£9,971</u>	<u>£5,352</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J A BATCHELOR - DIRECTOR



M U ELLIS - DIRECTOR

Approved by the Board on 8 August 2003

The notes form part of these financial statements

AMALGAMATED MILLS WORLDWIDE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2003	2002
			£	£
1,000	ORDINARY	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003	2002
			£	£
95	ORDINARY	£1	<u>95</u>	<u>95</u>