
MITIE ENGINEERING SERVICES (RETAIL) LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2013

TUESDAY



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MITIE ENGINEERING SERVICES (RETAIL) LIMITED

COMPANY INFORMATION

DIRECTORS	S C Baxter (appointed 19 September 2012) R McGregor-Smith (appointed 19 September 2012) J Ridley W Robson
COMPANY SECRETARY	MITIE Company Secretarial Services Limited
REGISTERED NUMBER	03532169
REGISTERED OFFICE	8 Monarch Court The Brooms Emersons Green Bristol BS16 7FH

MITIE ENGINEERING SERVICES (RETAIL) LIMITED

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MITIE ENGINEERING SERVICES (RETAIL) LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2013**

The directors present their report and the financial statements for the year ended 31 March 2013

PRINCIPAL ACTIVITY

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year

DIRECTORS

The directors who served during the year were

S C Baxter (appointed 19 September 2012)
R McGregor-Smith (appointed 19 September 2012)
J Ridley
W Robson

This report was approved by the board on 17th June 2013 and signed on its behalf



W Robson
Director

MITIE ENGINEERING SERVICES (RETAIL) LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2013**

	Note	2013 £000	2012 £000
TURNOVER		-	15,153
Cost of sales		-	(11,393)
		<hr/>	<hr/>
GROSS PROFIT		-	3,760
Administrative expenses		-	(2,716)
		<hr/>	<hr/>
OPERATING PROFIT	2	-	1,044
Interest receivable and similar income	5	-	3
Interest payable and similar charges	6	-	(5)
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	1,042
Tax on profit on ordinary activities	7	-	(278)
		<hr/>	<hr/>
PROFIT FOR THE FINANCIAL YEAR	10	-	764
		<hr/>	<hr/>

The results for the period are wholly attributable to the discontinued operations of the company
There are no recognised gains or losses for the current or preceding financial year other than as stated in the profit and loss account. Accordingly, no separate statement of total recognised gains and losses is presented

MITIE ENGINEERING SERVICES (RETAIL) LIMITED
REGISTERED NUMBER: 03532169

BALANCE SHEET
AS AT 31 MARCH 2013

	Note	2013 £000	2012 £000
CURRENT ASSETS			
Debtors	8	1,453	1,453
NET ASSETS		<u>1,453</u>	<u>1,453</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and loss account	10	1,353	1,353
SHAREHOLDERS' FUNDS	11	<u>1,453</u>	<u>1,453</u>

For the year ended 31 March 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The financial statements were approved and authorised for issue by the board and were signed on its behalf on
17th June 2013



W Robson
Director

The notes on pages 4 to 7 form part of these financial statements

MITIE ENGINEERING SERVICES (RETAIL) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

2. OPERATING PROFIT

The operating profit is stated after charging/(crediting)

	2013 £000	2012 £000
Depreciation of tangible fixed assets		
- owned by the company	-	9
- held under finance leases and hire purchase contracts	-	4
Auditors' remuneration	-	4
Profit on disposal of fixed assets	-	(2)
	<hr/>	<hr/>

3. STAFF COSTS

Staff costs, including directors' remuneration, were as follows

	2013 £000	2012 £000
Wages and salaries	-	1,625
Social security costs	-	157
Other pension costs	-	72
	<hr/>	<hr/>
	-	1,854
	<hr/>	<hr/>

The average monthly number of employees, including the directors, during the year was as follows

	2013 No.	2012 No
Salaried	-	49
	<hr/>	<hr/>

MITIE ENGINEERING SERVICES (RETAIL) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

4. DIRECTORS' REMUNERATION

The emoluments of the directors of the company were

	2013 £000	2012 £000
Aggregate emoluments	<u>-</u>	<u>180</u>

All company directors are also directors or employees of other group companies, so all emoluments, including retirement benefits accruing in respect of defined benefit pension schemes, were payable by other group companies

5. INTEREST RECEIVABLE

	2013 £000	2012 £000
Bank interest	<u>-</u>	<u>3</u>

6. INTEREST PAYABLE

	2013 £000	2012 £000
Bank interest	<u>-</u>	<u>5</u>

MITIE ENGINEERING SERVICES (RETAIL) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

7 TAXATION

	2013 £000	2012 £000
UK corporation tax charge on profit for the year	<u>-</u>	<u>278</u>

Factors affecting tax charge for the year

The tax assessed for the year differs from the standard rate of corporation tax in the UK of 24% (2012 - 26%) The differences are explained below

	2013 £000	2012 £000
Profit on ordinary activities before tax	<u>-</u>	<u>1,042</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 24% (2012 - 26%)	-	271
Effects of:		
Expenses not deductible for tax purposes, other than goodwill amortisation and impairment	-	8
Capital allowances for year in excess of depreciation	-	(1)
Current tax charge for the year (see above)	<u>-</u>	<u>278</u>

8 DEBTORS

	2013 £000	2012 £000
Due after more than one year		
Amounts owed by group undertakings	<u>1,453</u>	<u>1,453</u>

9. SHARE CAPITAL

	2013 £000	2012 £000
Allotted, called up and fully paid		
51,000 Ordinary 'A' shares of £1 each	51	51
49,000 Ordinary 'B' shares of £1 each	49	49
	<u>100</u>	<u>100</u>

MITIE ENGINEERING SERVICES (RETAIL) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

10. RESERVES

	Profit and loss account £000
At 1 April 2012 and 31 March 2013	1,353

11 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2013 £000	2012 £000
Opening shareholders' funds	1,453	1,058
Profit for the year	-	764
Dividends (Note 12)	-	(369)
Closing shareholders' funds	1,453	1,453

12. DIVIDENDS

	2013 £000	2012 £000
Ordinary 'A'		
Dividends paid	-	365
Ordinary 'B'		
Dividends paid	-	4
	-	369

13. CONTINGENT LIABILITIES

The company is party with other group undertakings to cross-guarantees of each other's bank overdrafts. As at 31 March 2013, the overall commitment was £290.2 million (2012 - £157.3 million).

14. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The directors regard MITIE Group PLC, a company registered in Scotland, as the company's ultimate parent undertaking and controlling party.

MITIE Group PLC is the smallest group and largest group for which group accounts are prepared. Copies of the group financial statements can be obtained from the Company Secretary at the registered office.