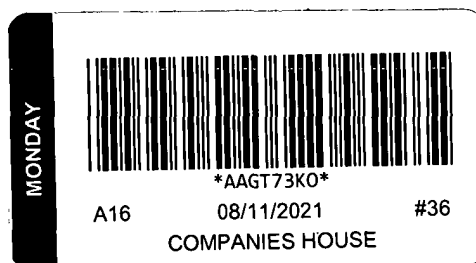


Dana Alliance Limited

Directors' Report and Financial Statements

Registered number 03532108

Year ended 31 March 2021



Contents

Directors' Report	1
Balance Sheet	2
Notes	3

Directors' Report

The directors present their annual report and the financial statements of Dana Alliance Limited (the "Company") for the year ended 31 March 2021.

Principal activities and review of the business

The principal activity of the Company was to act for the parent company in Europe in enhancing public understanding of scientific research and in disseminating information about the human brain. However, the Company ceased trading in early 2010, and the Company has remained dormant since this time.

Results and dividends

The results for the year are set out on page 2.

The directors do not propose to pay a dividend for the year (2020: £nil).

Principal risks and uncertainties

The principal risk faced by the company is exposure to exchange rate fluctuations in respect of any intra-group balances. As this amount remained at nil during the year any exposure to the risk of exchange rate fluctuations was minimised by the Company.

Directors

The directors who held office during the year were as follows:

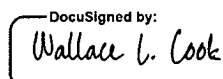
Dr S E Hyman

A M Korologos

W L Cook

None of the directors who held office during the year had any disclosable interest in the shares of the Company

For and on behalf of the board

DocuSigned by:

251440BCC0A148E...
Wallace L Cook
Director

50 Mark Lane
London
EC3R 7QR
08 October 2021 2021

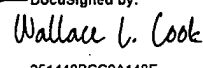
Balance Sheet*at 31 March 2021*

	Note	£	2021	£	£	2020	£
Current assets							
Cash at bank and in hand		-		-			
		-		-			
Creditors: amounts falling due within one year		-		-			
Net current assets			-			-	
Total assets less current liabilities			-			-	
Capital and reserves							
Called up share capital	4		751,221			751,221	
Profit and loss account			(751,221)			(751,221)	
Shareholders' funds			-			-	

For the year ending 31 March 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements of Dana Alliance Limited, registered number 03532108, were approved by the board of directors on 08 October 2021 2021 and were signed on its behalf by:

DocuSigned by:

 251440BCC0A148E...
Wallace L Cook
Director

Notes

(forming part of the financial statements)

1 Basic Information

Dana Alliance Limited (the "Company") is a limited liability company, incorporated and domiciled in England and Wales. The registered office is Tricor Suite 4th Floor, 50 Mark Lane, London, EC3R 7QR.

2 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

Basis of preparation

The accounts have been prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101").

The Company has taken advantage of the exemption contained in IAS 24 and has therefore not disclosed transactions or balances with entities which form part of the Dana Alliance for Brian Initiatives, Inc group on the grounds that it is a wholly owned subsidiary (see note 4).

3 Staff numbers and costs

The average number of persons employed by the Company (including directors) during the year, analysed by category, was as follows:

	Number of employees	
	2021	2020
Directors	3	3
	<u>3</u>	<u>3</u>

The directors who held office during the year received no remuneration for their services to the company (2020: £nil)

Notes (continued)*(forming part of the financial statements)***4 Called up share capital**

	2021 £	2020 £
<i>Allotted, called up and fully paid</i>		
2 Ordinary shares of £1 each	2	2
1 Redeemable ordinary share of £751,219	751,219	751,219
	751,221	751,221

The redeemable ordinary share is redeemable at £751,219 on liquidation of the Company. At any time before then, either the Company or the registered holder may give notice to the other of its intention to redeem the Redeemable Share issued for the sum of \$1.00. The holder of the redeemable share has no right to participate in the profits of the Company in any way and is not therefore entitled to any dividends. Additionally, the holder does not have the right to receive notices of General Meetings of the Company or to attend or vote at such meetings.

5 Ultimate parent company and parent undertaking of larger group of which the company is a member

Dana Alliance for Brain Initiatives Inc. heads the smallest and largest group structure into which the Company's results are consolidated. The consolidated accounts of Dana Alliance for Brain Initiatives, Inc, an entity incorporated in the United States of America, are available to the public and can be obtained from Dana Alliance for Brain Initiatives, Inc, 10 Rockefeller Plaza, 16th Floor, New York, NY 10020.

The Company's results are also combined into the financial statements of The Charles A. Dana Foundation, Incorporated, an entity incorporated in the United States of America. Those financial statements are available to the public and can be obtained from The Charles A. Dana Foundation, Incorporated, 10 Rockefeller Plaza, 16th Floor, New York, NY 10020.

Dana Alliance for Brain Initiatives, Inc is considered to be the ultimate controlling party of the Company.