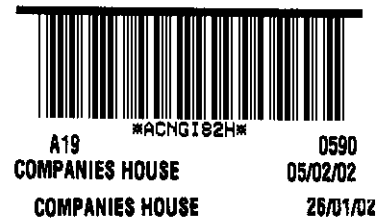


Registered number 3,531,642

**Cyfeillion Swtan
Financial Statements
for the year ended
for the year ended 31st March 2001**



Registered number 3,531,642

**Cyfeillion Swtan
Financial Statements
for the year ended 31st March 2001**

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**Cyfeillion Swtan
Financial Statements
for the year ended 31st March 2001
Company Information**

The Board

The affairs of the company shall be managed by the directors in accordance with its Articles of Association.

Directors

Glyn Owen (Chairman)	Appointed 20 th March 1998
Stephen Rhydwen-Jones (Secretary)	Appointed 20 th March 1998
William Rowley (Treasurer)	Appointed 20 th March 1998
Eric Davies	Appointed 20 th March 1998
Neil Fairburn	Appointed 20 th March 1998
Gwilym Jones	Appointed 20 th March 1998
Bryn Jones	Appointed 23 rd December 1998
Pat Derbyshire	Appointed 28 th December 1998
Dilys Wright	Appointed 28 th December 1998
Mike Jenkins	Appointed 28 th December 1998
Arfon Hughes	Appointed 2 nd January 2000
Sian Phillips	Appointed 12 th January 2000

Secretary and Registered Office

S Rhydwen-Jones
Hafan
Rhydwyn
Holyhead
Anglesey
LL65 4ES

Company Number

3531642

Bankers

Barclays Bank Plc
24, Church Street
Llangefni

**Cyfeillion Swtan
Directors Report
for the year ended 31st March 2001**

The directors present their report and financial statements of the company for the period from 1st April 2000 to 31st March 2001.

1) Results

The loss for the year was £213 (2000, £1,546)

2) Review of Business

The principal activity of the company is that of property management.

By Order of the Board

S Rhydwen Jones
Secretary

A handwritten signature in black ink, appearing to read 'S. Rhydwen Jones', written over a horizontal line.

Cyfeillion Swtan
Profit and Loss Account
for the year ended 31st March 2001

	Notes	2001 £	2000 £
Turnover	1	3,730	85
Cost of sales		1,578	-
Direct costs		420	-
Operating profit		1,732	85
Administrative expenses		1,954	1,693
Operating profit		(222)	(1,608)
Investment income		9	62
Profit (loss) on ordinary activities before taxation		(213)	(1,546)
Taxation		334	-
Profit (Loss) on ordinary activities after taxation		121	(1,546)
Revenue reserves brought forward		393	1,939
Revenue reserves carried forward		514	393

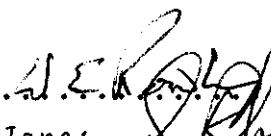
Continuing Operations

The company was incorporated with the object of managing a property. The company has commenced trading.

Total recognised gains and losses

The company has no recognised gains or losses other than the profit or loss for the above accounting period.

For the year ended 31st March, the company was entitled to exemption under section 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

W. Rowley... 

S. Rhydwen-Jones... 

Cyfeillion Swtan
Balance Sheet
for the year ended 31st March 2001

	Notes	£	2001 £	£	2000 £
Current Assets					
Debtors	2	10		10	
Cash at Bank		2,214		1,613	
		2,224		1,623	
Creditors-Amounts falling due within one year	3	351		155	
Net Current Assets			1,873		1,216
Creditors-Amounts falling due within one year	4		536		252
			1,337		1,216
Capital and Reserves					
Capital Reserves	5		823		823
Revenue Reserves	5		514		393
			1,337		1,216

The directors have taken advantage of the exemption conferred by section 249A not to have these accounts audited and confirm that no notice has been deposited under section 249B of the Companies Act 1985. *

The directors acknowledge their responsibility for ensuring that :-

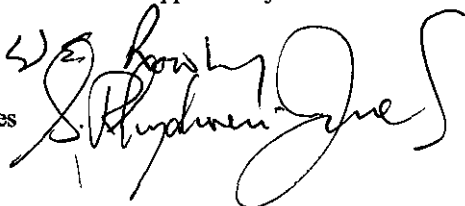
- (i) The company keeps accounting records which comply with section 221 of the Companies Act 1985 and ;
- (ii) The accounts give a true and fair view of the state of affairs of the company as at 31st March 2001 and of the result for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The directors have taken advantage of special exemptions conferred by schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and has done so on the grounds that, in their opinion, the company is entitled to these exemptions.

The financial statements were approved by the directors on the 22-01-02

W Rowley

S Rhydwen Jones



Cyfeillion Swtan
Notes to the Financial Statements
for the year ended 31st March 2001

1) Accounting Policies**1.1 Accounting Policies**

The financial statements have been prepared under the historical cost convention

1.2 Turnover

Turnover represents sales excluding value added tax

1.3 Going Concern

The accounts have been prepared on the basis that the company is a going concern

2) Debtors	2001	2000
	£	£
Other debtors	10	10
3) Creditors-amounts falling due within one year:-		
	£	£
Subscriptions paid in advance	166	155
Other creditors	<u>185</u>	<u>-</u>
	351	155
4) Creditors-amounts falling due after one year:-		
	£	£
Subscriptions paid in advance	536	252
5) Movement on reserves		
	£	£
Revenue reserves		
Revenue reserves as at 1/4/00	393	1,939
Profit for the period	253	(1,546)
Revenue reserves as at 31/3/01	646	393
Capital reserves		
Capital reserves as at 1/4/00	823	0
Capital input in the period	-	823
Revenue reserves as at 31/3/01	823	823