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Whistonbrook Technologies Limited
2007 Annual Report
January 1st 2007 to December 31st 2007



Whistonbrook Technologies Limited
Registered Office, Unit C24, 110 Butterfield, Great Marlings,
Luton, Beds, LU2 8DL, UK
Company Registration: England No 3531322 VAT Reg No 714060573

WHISTONBROOK TECHNOLOGIES LIMITED

Directors Report

The directors present their report and the account for the year ended 31st December 2007

REVIEW OF ACTIVITIES AND OPERATIONS

Whistonbrook Technologies Limited's business is the provision of hardware and software for chemical sensor measurement and consultancy in related fields. Software includes custom PC interface programmes. The principle activities this year have been consultancy in sensor systems and the provision of sensor interface instrumentation and software. The operations of Whistonbrook Technologies Limited in 2007 achieved sales of £ 38151. In October 2007 Whistonbrook Technologies moved to new offices in the Butterfield Business and Innovation Centre, 110 Butterfield, Great Marlings, Luton

RESULTS AND DIVIDENDS

Operating profit /(loss) in 2007 was £ (3846)

Profit /(Loss) after taxation was £ (3846)

During 2007 Whistonbrook Technologies Limited did not declare a dividend to its shareholders.

DIRECTORS

The following were directors of the company throughout the year ended 31st December 2007

S J Edwards
S.J McIntyre
E A Edwards

DIRECTORS' RESPONSIBILITIES FOR PREPARING THE ACCOUNTS

- I for the year ended 31st December 2007 the company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985
- II no notice from members requiring an audit, has been deposited under section 249B(2) of the Companies Act 1985, and
- III the directors acknowledge their responsibility for
 - a) ensuring the company keeps accounting records which comply with section 221, and

WHISTONBROOK TECHNOLOGIES LIMITED

Directors Report

- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- c) preparing the accounts in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

The directors confirm that appropriate accounting policies and applicable accounting standards have been used in the preparation of the accounts and that they have been consistently applied and are supported by reasonable and prudent judgements and estimates

Accounts approved on behalf of the Board of Directors on 25th September 2008



S J Edwards
Chairman

Unit C24
110 Butterfield
Great Marlings
Luton
Beds
LU2 8DL

WHISTONBROOK TECHNOLOGIES LIMITED
Profit and Loss Account for year ending 31st December 2007

Note		2006 £	2007 £
2	Turnover		
	Continuing operations	65442	38151
		65442	38151
	Cost of sales	(43927)	(26741)
	Gross Profit/(Loss)	21515	11409
3	Total net operating costs	(13746)	(15481)
	Operating profits/(losses)	7769	(4071)
2	Total operating profit(loss)	7769	(4071)
	Profit/(loss) on ordinary activities before interest	7769	(4071)
	Interest	71	225
4	Profit/(loss) on ordinary activities before taxation	7840	(3846)
5	Taxation on profit	(37)	0
13	Profit/(loss) on ordinary activities after taxation	7803	(3846)
13	Dividend	0	0
	Retained earnings/(deficit) for the year	7803	(3846)

WHISTONBROOK TECHNOLOGIES LIMITED**Balance Sheet as at 31st December 2007**

Note		2006 £	2007 £
7	FIXED ASSETS	582	880
	CURRENT ASSETS		
8	Stock	700	700
8	Debtors	2	9876
	Cash at Bank and in hand	23916	7656
9	CREDITORS		
	Amounts falling due within one year	(5781)	(3539)
	NET CURRENT ASSETS	18837	14693
	TOTAL ASSETS LESS CURRENT LIABILITIES	19419	15573
10	CREDITORS		
	Amounts falling due after more than one year	(19209)	(19209)
	TOTAL ASSETS LESS TOTAL LIABILITIES	210	(3636)
	SHARE CAPITAL AND RESERVES		
12	Called up share capital	225	225
13	Profit and loss account	(15)	(3861)
		210	(3636)

The directors have -

- a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) [total exemption]
- b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985

WHISTONBROOK TECHNOLOGIES LIMITED

Balance Sheet as at 31st December 2007

- c) acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985

- d) acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss (which ever is applicable) for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company

The accounts are prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies (Section 246(8 of the Act)

Accounts approved on behalf of the Board of Directors on 25th September 2008



S J Edwards
Chairman

Unit C24
110 Butterfield
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WHISTONBROOK TECHNOLOGIES LIMITED
NOTES TO THE ACCOUNTS
31st December 2007

1. ACCOUNTING POLICIES

TURNOVER

The amount reported as turnover represents revenue from sales of products and services after deduction of value added tax

2. SEGMENTAL REPORTING

	2006	2007
TURNOVER		
By class of business	£	£
Provision of Hardware	65442	38151
Grants	0	0
Total	65442	38151
OPERATING PROFIT/LOSS		
Total	7769	(4071)

3. ANALYSIS OF NET OPERATING EXPENSES

	2006	2007
	£	£
Turnover	65442	38151
	65442	38151
Cost of Sales		
Raw Materials	(14131)	(5625)
Wages	(30496)	(21816)
Stock	700	700
	(43927)	(26741)
Gross Profit/(Loss)	21515	11409
Administrative expenses		
Insurance	(3167)	(3214)
Office/Stationary	(1543)	(1283)
Rent	(7116)	(9555)
	(11826)	(14052)
Distribution Costs		
Travel	(627)	(735)
	(627)	(735)

WHISTONBROOK TECHNOLOGIES LIMITED
NOTES TO THE ACCOUNTS
31st December 2007

Other operating charges

	2006	2007
	£	£
Financial charges	(112)	(110)
Depreciated Assets	(379)	(589)
Accrued expenses	(804)	4
Entertaining	0	0
Prepaid charges	2	2
Repurchase of Shares	0	0
	(1293)	(694)
Net operating expenses	(13746)	(15481)
Operating Profit/(Loss)	7769	(4071)

4. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

Profit before taxation is stated after

	2006	2007
	£	£
Charging:		
Wages and salaries	23801	19591
Social security costs	6695	2225

5. TAXATION

Taxation is based on the profit/loss for the period without deducting from the profits/losses the non-allowable expenditure

	2006	2007
	£	£
Corporation Tax		
Profit/(Loss) 1 st Jan 2006 to 31 st Mar 2006	64 37	
Tax 0%	0 00	
Profit/(Loss) 1 st Apr 2006 to 31 st Mar 2007	197 67	(948.30)
Tax 19%	37 37	0 00
Profit/(Loss) 1 st Apr 2007 to 31 st Mar 2008		(2897.60)
Tax 20%		0 00
R& D Tax Credits		
Profit/(Loss) before tax	7840	(3846)
R& D expenditure	15158	0
R & D enhanced expenditure (150%)	22737	0
R & D tax relief	7579	0
Profit/(Loss) after tax relief	261	(3846)
Total (Corporation Tax)/Tax Credit	(37.37)	0.00

WHISTONBROOK TECHNOLOGIES LIMITED
NOTES TO THE ACCOUNTS
31st December 2007

6. DIRECTORS' EMOLUMENTS

	2006	2007
	£	£
The directors' remuneration	22266	12720

7. FIXED ASSETS

	2006	2007
	£	£
Assets at 1 st January	408	582
Assets acquired during year	553	887
Depreciation	(379)	(589)
Assets at 31 st December	582	880

8. DEBTORS

	£	£
Prepaid Insurance	2	2
Trade Debtor	0	9849
Social Security and other taxes	0	25
	2	9876

9. CREDITORS – Falling due within one year

	2006	2007
	£	£
Social Security and other taxes	2652	1218
Trade creditors	3129	2321
	5781	3539

10. CREDITORS – Falling due after one year

	2006	2007
	£	£
Directors' Loan	19209	19209
	19209	19209

WHISTONBROOK TECHNOLOGIES LIMITED
NOTES TO THE ACCOUNTS
31st December 2007

11. RESEARCH AND DEVELOPMENT COSTS

	2006 £	2007 £
Res & Dev Award Grant	0	0
Res & Dev Award Company Payment	0	0
Global Watch Secondment (GWS) Grant	0	0
GWS Company Payment	0	0
Other Research & Development	15158	0
Total Res & Dev Grants	0	0
Total Res & Dev Company Cost	15158	0
Total Res & Dev Cost	15158	0

12. SHARE CAPITAL

The authorised share capital of the company consists of 250 Ordinary shares of £1 each

The issued and fully paid up share capital consists of 225 Ordinary shares of £1 each

13. PROFIT AND LOSS ACCOUNT

	2006 £	2007 £
Balance at 31 st December	(7818)	(15)
Profit/Loss for the year	7803	(3846)
Dividend paid	0	0
Balance at 31st December	(15)	(3861)

A resolution approving the profit and loss account of Whistonbrook Technologies Limited was passed by the Board of Directors on 25th September 2008.