

**DIAMOND DANCE LIMITED**  
(A company limited by guarantee)

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**for the year ended 31 March 2021**



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**DIAMOND DANCE LIMITED**  
**(A company limited by guarantee)**

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**DIAMOND DANCE LIMITED**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**for the year ended 31 March 2021**

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**Trustees**

Richard Cotton  
Milfid Ellis  
Claire Houy  
Sandi Sharkey (resigned 6 September 2020)  
Stephen Wicks

**Company registered number**

03530549

**Charity registered number**

1069549

**Registered office**

The Hidden Space  
93a Falkland Road  
London  
N8 0NS

**Company secretary**

Emma Diamond

**Accountants**

Goodman Jones LLP  
29-30 Fitzroy Square  
London  
W1T 6LQ

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**DIAMOND DANCE LIMITED**  
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**TRUSTEES' REPORT**  
for the year ended 31 March 2021

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The Trustees present their annual report together with the financial statements of the Charity for the 1 April 2020 to 31 March 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Diamond Dance Company (hereafter "Diamond Dance" or "the company") was founded in New York City, where it gave its first evening-length performances in 1993. Since then the company has toured and performed across the US, UK and Mexico bringing original and innovative dance creations; offering classes, educational workshops, lectures, films and performances to diverse audiences. Diamond Dance received its charitable status in May 1998. It now occupies studio and offices owned by Emma Diamond, the Artistic Director of the company, at The Hidden Space in Haringey, North London.

Diamond Dance is committed to offering contemporary dance to audiences in theatres, art galleries, schools, site specific venues, as well as online. Its creative work offers an individual new take on contemporary art and technology, providing a fresh perspective of the human form. Diamond Dance strives to add its own stylistic voice to British culture, showcasing the work of its artistic director, choreographer Emma Diamond. The company aims to develop new work that speaks in a universal language, communicating to people of all nationalities across the globe, pushing the innovation of imagery and sound in a unique and distinctive way, that excites, intrigues, provokes and challenges the viewer to new experiences. Its goal is to invent, to entertain and to educate in equal measure.

**Objectives and activities**

**a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Current projects**

**Movement Installations – 'SKIN - A Moving Exhibition.'**

*Background*

The company received a research and development grant of £3,000 from Yorkshire and Humberside Arts Board in 1998 to develop Movement Installations, offering 'micro-choreography' within moving dance art works. The concept is an invention, which expands the conventional exhibition space, transforming the gallery into a theatrical setting. Visitors are given an in-situ experience or peripatetic journey using video to travel across the plain of the body offering a fresh and original experience. The installations expose the detail of anatomy in motion to surprising effect, offering a mystery that must be solved by the viewer. In 1998 after 3-weeks of filming five dance installations were created. Following the research period Diamond Dance was invited to present Movement Installations at the Institute of Contemporary Art in Pall Mall, however due to lack of support from the Arts Council and limits in technology then, meant that regrettably the project could not be taken further at that time.

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**TRUSTEES' REPORT (CONTINUED)**  
for the year ended 31 March 2021

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**Objectives and activities (continued)**

*Activity*

Nearly twenty years later, Diamond Dance secured funding for the project, through the sale of the Diamond Dance Studio in Vestry Street, London N1, its base from 2000 – 2003. The company has now spent the last 3 years involved in research, developing and filming the art of micro-choreography, so as to manifest Artistic Director, Emma Diamond's vision to produce its first very own moving exhibition. 2021 should have seen these plans come to fruition, however due to the Covid19 pandemic and the restrictions implemented, all work had to stop temporarily.

When government restrictions were lifted Diamond Dance's Trustees deemed The Hidden Space too small in which to work, if social distancing was to be adhered to. It should also be noted The Hidden Space doubles as Emma Diamond's private home, and since Emma Diamond suffers from serious underlying health conditions and has had to be extra vigilant to avoid contact with others, making any attempt at socially distanced work was viewed impossible.

*Alternative Activities*

Like many companies in the Arts, the pandemic allowed us to explore, improve and enjoy our online presence and make connections with followers and professionals we might never have reached previously. Extensive advocacy online via social media (Facebook and Instagram), with the aim to boost audiences and support for Diamond Dance, can be translated into creating followers to be invited to future Moving exhibitions when Diamond Dance can reopen officially.

In the year ending March 2021 Diamond Dance:

1. Began inventing material for Diamond Dance's 3rd moving exhibition: *Gnarled, Wizened & Burred* developing film, music & dance inspired by wood & trees set in the outstanding beauty of the Brecon Beacons National Park through all seasons.
2. The company offered an extensive ongoing gallery of photographs and videos via social media, featuring dancer, choreographer Emma Diamond in a display of original contemporary, serving as both research & development for *Gnarled, Wizened & Burred* but also creating publicity for all DD's forthcoming exhibitions.
3. Film video footage was captured and edited which will later become backdrops for future dance installations. The interaction of scenery and dancers will create unique movement installations for display in galleries and museums.
4. A complete fourteen-minute score entitled *Tree of Life* was composed. *Tree of Life* is a duet for two violins dedicated to violinist Tasmin Little in the year of her retirement. The music will form a large section of the theme and soundtrack for *Gnarled, Wizened & Burred*. The score, using nature as its inspiration, depicts the story of covid: a journey of calamity and of survival.
5. A further score is in progress, comprising a piece of work for cello. This will form part of the installation entitled *Silver Lining* – a section of *Gnarled, Wizened & Burred*

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## DIAMOND DANCE LIMITED

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### TRUSTEES' REPORT (CONTINUED) for the year ended 31 March 2021

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#### Achievements and performance

##### a. Main achievements of the Charity

The launch of *Cottage Industry*. A business activity that comprises the making of short 'post cards' which are set inside digital theatres. This new enterprise is a brand new venture and offered as an additional part of Diamond Dance's identity alongside the *Moving Exhibition* installation programme. These are special online digital ballets specifically made for audience unable to visit an actual theatre during lockdown. *Cottage Industry* offers short, online entertainment free of charge, and has been warmly appreciated by Diamond Dance online followers, and has attracted wide interest internationally. Each 'post card' is filmed remotely with top, international ballerinas and directed by Emma Diamond via Zoom. The choreography has been filmed in a blue or green screen (filmed by the dancers on their mobile phones) in very small, intimate spaces, made in make-shift studios or bedrooms or living rooms. A new highlight of DD's new trademark is the preview animation leading up to each ballet sourcing its comic material from famous imagery from across history of art.

Three shorts have been produced this way:

- 1... *Spill*: an underwater journey starring ex. ABT principal and head of American Ballet School, Cynthia Harvey, dancing to a specially written score for harp, set at a virtual Paris Opera. Featuring mermaids and underwater sea-life, Filmed in Norfolk & Wales and premiered on Christmas Day.
2. *Exult*: an exploration in animating the works of the Italian Renaissance painter Fra Angelico. Starring ex-principal of the Royal Ballet, Mara Galeazzi, filming from Muscat, Oman, dancing to a specially written classical guitar duet by Emma Diamond.
3. *Festoon*: celebrating the work of Hieronymous Bosch, drawing parallels between the *Garden of Earthly Delights* and the Welsh countryside. Danced by Emma Diamond, an ex- soloist of Merce Cunningham. *Festoon* offers a moving interpretation of Bosch's masterpiece against a backdrop of a specially written percussion score on a festive Christmas theme, set at a virtual Royal Opera House.
4. *Zenith*: which offers the viewer a digital theatrical experience in a virtual world of William Blake. Set at the prestigious Bayreuth and danced on the edge of a cliff on a Welsh mountain peak in the Brecon Beacons National Park.

All the art-work used to create the 'post cards' are shaped within the premise of a digital version of a traditional, historic theatre proscenium. This allows the digital art-work extra status and intrigue, plus an introduction based on the work of a famous artist or with a scenic video backdrop. Each makes an original statement using green screen or chromakey digital effects technology and explores dance as a digital art form. All the dance music is composed by Emma Diamond.

The series is provides Diamond Dance with another business outlet allowing it to develop partnerships and a second trade mark in its practise. It offers additional publicity and profile raising activity as a remedy to the effects of covid has had on the company's previously billed activities. Diamond Dance hope's to continue offering their digital theatre after the threat of the pandemic passes, enabling Diamond Dance a wider expanse of service to the public, creating new connections with its audience and forming valuable collaborations with dancers, musicians, and artists internationally.

#### Financial review

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**DIAMOND DANCE LIMITED**  
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**TRUSTEES' REPORT (CONTINUED)**  
for the year ended 31 March 2021

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**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Financial review and reserves policy**

At the end of the reporting period Diamond Dance held unrestricted reserves of £92,936 (2020: £109,300).

The Charity's policy is to keep its reserve funds to cover its running costs over the next three years, while using the rest of the capital to fund the projects mentioned above and an accompanying educational programme. It also seeks to attract public and private funding to increase its service.

**Structure, governance and management**

**a. Constitution**

The Charity is registered as a charitable company limited by guarantee and is constituted under a Memorandum of Association dated 19th March 1998. It has a registered charity number 1069549.

The object of the Charity is to advance education for the public benefit by the promotion of the arts, in particular but not exclusively, the art of dance.


**b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

**Plans for future periods**

Diamond Dance's work of creating digital theatres, to continue and complete the third exhibition, *Gnarled, Wizen and Burred* which features wood as its main theme. Significant progress composing the score for this third exhibition, has been made, as well as working on the grand structure and embarking on the visual design. Embedded in the theme and essence of the work, is the parallel between the ageing body and trees. Since the outbreak of the pandemic, the work now specifically responds to the Covid Crisis, by showing tragedy, as a natural course in nature, as well showing the significance of the Black Lives Matter movement that has deeply affected the dance world.

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
.....  
**Richard Cotton**  
(Trustee)  
Date: 20-12-21

**DIAMOND DANCE LIMITED**  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
for the year ended 31 March 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>				
Donations and legacies:	3			
Other donations and legacies		10,750	10,750	2,801
Investments	4	41	41	252
<b>Total income</b>		<b>10,791</b>	<b>10,791</b>	<b>3,053</b>
<b>Expenditure on:</b>				
Charitable activities:	5			
Other charitable activities		27,155	27,155	55,131
<b>Total expenditure</b>		<b>27,155</b>	<b>27,155</b>	<b>55,131</b>
<b>Net movement in funds</b>		<b>(16,364)</b>	<b>(16,364)</b>	<b>(52,078)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		109,300	109,300	161,378
Net movement in funds		(16,364)	(16,364)	(52,078)
<b>Total funds carried forward</b>		<b>92,936</b>	<b>92,936</b>	<b>109,300</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 15 form part of these financial statements.



**DIAMOND DANCE LIMITED**  
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**BALANCE SHEET**  
as at 31 March 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	8	2,612	3,669
<b>Current assets</b>			
Debtors	9	2,141	4,402
Cash at bank and in hand		90,860	104,968
		<u>93,001</u>	<u>109,370</u>
Creditors: amounts falling due within one year	10	(2,677)	(3,739)
<b>Net current assets</b>		<u>90,324</u>	<u>105,631</u>
<b>Total net assets</b>		<u><u>92,936</u></u>	<u><u>109,300</u></u>
<b>Charity funds</b>			
Unrestricted funds	11	92,936	109,300
<b>Total funds</b>		<u><u>92,936</u></u>	<u><u>109,300</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

*Richard Cotton*

Richard Cotton  
(Trustee)  
Date: 20-12-21

The notes on pages 8 to 15 form part of these financial statements.

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**DIAMOND DANCE LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2021

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**1. General information**

Diamond Dance Limited is a charitable company limited by guarantee and it is registered in England and Wales. The registered office address is The Hidden Space, 93a Falkland Road, London N8 0NS.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Diamond Dance Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Company Status**

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2021

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**2. Accounting policies (continued)**

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives are as follows:

Production equipment	- 4 years
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**2.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.10 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2021

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**2. Accounting policies (continued)**

**2.11 Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Income from donations and legacies**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Donations	10,750	<b>10,750</b>	2,801
<i>Total 2020</i>	2,801	<b>2,801</b>	

**4. Investment income**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Interest income	41	<b>41</b>	252
<i>Total 2020</i>	252	<b>252</b>	

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**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2021

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**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Artistic Projects	27,155	<b>27,155</b>	55,131
<i>Total 2020</i>	55,131	55,131	

**6. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2021 £</b>	<b>Support costs 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Artistic Projects	23,474	3,681	<b>27,155</b>	55,131
<i>Total 2020</i>	46,212	8,919	55,131	

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**6. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Dance Projects 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Depreciation	4,238	<b>4,238</b>	3,442
Rent and service charge	12,800	<b>12,800</b>	11,000
Production costs	1,011	<b>1,011</b>	4,448
Artistic and administrative fees	3,190	<b>3,190</b>	5,500
Production equipment	302	<b>302</b>	13,897
Computer equipment	368	<b>368</b>	798
Artistic fees	1,565	<b>1,565</b>	7,127
<b>Total 2021</b>	<b>23,474</b>	<b>23,474</b>	<b>46,212</b>
<i>Total 2020</i>	<i>46,212</i>	<i>46,212</i>	

**Analysis of support costs**

	<b>Dance Projects 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Legal and professional	-	-	4,835
Light and heat	-	-	952
Accounting	1,000	<b>1,000</b>	1,250
Other support costs	2,681	<b>2,681</b>	1,882
<b>Total 2021</b>	<b>3,681</b>	<b>3,681</b>	<b>8,919</b>
<i>Total 2020</i>	<i>8,919</i>	<i>8,919</i>	

The Charity has no employees.

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**7. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £2,000).

During the year ended 31 March 2021, expenses totalling £184 were reimbursed or paid directly to 2 Trustee (2020 - £NIL to Trustee).

**8. Tangible fixed assets**

	Office equipment £
<b>Cost or valuation</b>	
At 1 April 2020	21,164
Additions	3,181
	<hr/>
At 31 March 2021	24,345
	<hr/>
<b>Depreciation</b>	
At 1 April 2020	17,495
Charge for the year	4,238
	<hr/>
At 31 March 2021	21,733
	<hr/>
<b>Net book value</b>	
At 31 March 2021	2,612
	<hr/> <hr/>
At 31 March 2020	3,669
	<hr/> <hr/>

**9. Debtors**

	2021 £	2020 £
<b>Due within one year</b>		
Other debtors	1,141	2,402
Prepayments and accrued income	1,000	2,000
	<hr/>	<hr/>
	2,141	4,402
	<hr/> <hr/>	<hr/> <hr/>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**10. Creditors: Amounts falling due within one year**

	2021 £	2020 £
Accruals and deferred income	2,677	3,739

**11. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>				
General Funds - all funds	109,300	10,791	(27,155)	92,936

**Statement of funds - prior year**

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 31 March 2020 £
<b>Unrestricted funds</b>				
General Funds	161,378	3,053	(55,131)	109,300

**12. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	2,612	2,612
Current assets	93,001	93,001
Creditors due within one year	(2,677)	(2,677)
<b>Total</b>	92,936	92,936



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**NOTES TO THE FINANCIAL STATEMENTS**  
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**12. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	3,669	3,669
Current assets	109,370	109,370
Creditors due within one year	(3,739)	(3,739)
<b>Total</b>	<u>109,300</u>	<u>109,300</u>

**13. Related party transactions**

Included in direct costs are fees of £3,640 (2020: £4,800) paid to Emma Diamond, a key member of the Charity's management personnel, as Artistic Director and £12,000 (2020: £12,000) for studio hire.