

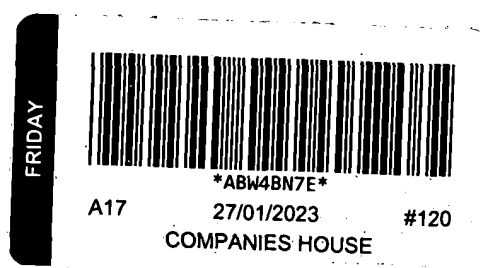
Registered number: 03530549
Charity number: 1069549

DIAMOND DANCE LIMITED
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

for the year ended 31 March 2022



DIAMOND DANCE LIMITED
(A company limited by guarantee)

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DIAMOND DANCE LIMITED
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
for the year ended 31 March 2022

Trustees

Richard Cotton (resigned 31 December 2021)
Milfid Ellis
Claire Houy
Stephen Wicks

Company registered number

03530549

Charity registered number

1069549

Registered office

The Hidden Space
93a Falkland Road
London
N8 0NS

Company secretary

Emma Diamond

Accountants

Goodman Jones LLP
29-30 Fitzroy Square
London
W1T 6LQ

DIAMOND DANCE LIMITED
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TRUSTEES' REPORT
for the year ended 31 March 2022

The Trustees present their annual report together with the financial statements of the Charity for the 1 April 2021 to 31 March 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Diamond Dance Company was founded in New York City, where it gave its first evening-length performances in 1993. Since then the company has toured and performed across the US, UK and Mexico bringing original and innovative dance creations, offering classes, educational workshops, lectures, films and performances to diverse audiences. Diamond Dance Ltd received its charitable status in May 1998. It now occupies its own studio and offices at The Hidden Space in Haringey, North London.

Diamond Dance is committed to offering contemporary dance to audiences in theatres, art galleries, schools, site specific venues. Its innovative creations offer audiences a new take on contemporary art and technology, providing a fresh perspective of the human form. Diamond Dance strives to add its own stylistic voice to British culture, showcasing the work of choreographer Emma Diamond and featuring top professional dancers. The company aims to develop new work that speaks in a universal language, communicating to people of all nationalities and cultures across the globe, pushing the innovation of imagery and sound in a unique and distinctive way, that excites, intrigues, provokes and challenges the viewer to new experiences. Its goal is to invent, to entertain and to educate in equal measure.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Current projects

Movement Installations – 'SKIN', 'Oxidization' & 'Gnarled, Wizenened & Burred'

Background

Diamond Dance has been developing an innovative new dance in the form of moving exhibitions comprised of installations featuring micro-choreography. These are a close-up perspective of the human body in motion, offering a fresh and original experience with accompanying education programme within an art gallery setting. Three pilot projects are being developed alongside one another, to form three new exhibitions:

SKIN features mysterious and unexpected views of the body in motion. The installations are set to a haunting score and displayed on multiple TV monitors and video projectors. *SKIN* was the first exhibition and was launched in November 2019 at The Hidden Space. It was followed soon after by a short exert of *Oxidization*, set to the buzz and clang of a metal urban reality juxtaposed against a background of girders, metal bars, bridges and structures of city life. *Gnarled, Wizenened and Burred* a rural counterpart to *Oxidization* celebrates extraordinary trees, the dance is set against a back-ground of tree rings, textures of bark and tree trunks, offering a comparison between the ageing body and the decline of trees.

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TRUSTEES' REPORT (CONTINUED)
for the year ended 31 March 2022

Objectives and activities (continued)

Activity

While work on the exhibitions continues, Diamond Dance Ltd has had to extend their time plan for delivering full-scale immersive exhibitions because of the impact of the Covid pandemic. Unfortunately the plan to offer viewings at the Hidden Space, turning it into a gallery space, had to be put on hold because of the considerable threat to Emma's health if the audience were to visit the studio, which is also in close proximity to Emma's home. Emma is highly vulnerable and spent lockdown shielding.

2022 began with the intense drilling of piles by a neighbouring building development 3ms into the ground adjacent to walls of the Hidden Space to form six new flats. Three of these flats were built using the Hidden Space as a party wall. The Hidden Space was built in the late 19th century and is an old factory warehouse constructed from brick with no insulation, it's outer walls are only the width of two bricks. The intense noise, as well as party wall issues, has brought with it permanent disturbance meaning that in 2022 it was not possible to use the studio or the company offices almost at all. The office also doubles as Diamond Dance's edit and music studio. The company were offered office/edit space in a basement free of rent in alternative accommodation. The building site offered no compensation or apology for what has been all-encompassing disturbance. Construction was ongoing, not only all week but the entire weekend too, even outside legal working hours, which could not be successfully challenged. The work is due to continue for at least an additional year-and-a-half.

In March 2022 Emma's father died leaving her in sole charge of her 92yr old disabled mother. She has faced urgent difficult troubles which has of course impacted how much Diamond Dance was able to deliver to the year ending March 2022.

Determined not to let personal tragedy and major disturbances ruin her vision for Diamond Dance's and its future, Emma instead used this valuable time to teach herself more advanced animation skills, reinventing herself and dynamically boost Diamond Dance's online profile by opening theatres 'digitally'. This has brought her growing success, giving Diamond Dance a distinct and innovative new voice, so that the company's online following has grown significantly. It is hoped that despite the challenges, Emma will be able to take her skills to a new level both in choreography, animation, film and composition and that Diamond Dance's reputation and achievements will flourish.

DIAMOND DANCE LIMITED
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TRUSTEES' REPORT (CONTINUED)
for the year ended 31 March 2022

Achievements and performance

a. Main achievements of the Charity

In the year ending March 2022 Diamond Dance achieved the following:

1. In May 2021 a recording was made of the 14 min violin duet score, composed by Emma entitled *Tree of Life*, as well as a film featuring two top award-winning violinists; Philippa Mo and Rachel Podger. The score, is a musical depiction of the story of covid: a journey of calamity and of survival, featuring sea shanties as a motif. The film displays the stark beauty of the Brecon Beacons National Park and the trees that became Emma's inspiration during a year-long lock-down alone in the hills. The score will later be choreographed and form part of the score for *Gnarled Wizened and Burred*.
2. Emma choreographed and danced in her version of 'Garden of earthly delights' a Hieronymus Bosch-inspired work, entitled *Festoon*. The 4 min animation of Bosch's masterpiece was set inside a digital proscenium of the Royal Opera House forming a prelude to Emma's dance which linked seamlessly to dramatic footage from the Breconshire countryside and to Emma's specially written percussion score. The work was premiered and shown in multiple guises, to the delight of many.
3. The creation *Magnitude* followed; a rendition of a digital moving cathedral, featuring the Notre Dame and Saint Chapelle to celebrate Christmas, featuring their iconic vibrant stained-glass windows, which rotate, spin and stretch skyward to form a dazzling spectrum of colour behind the dance. Emma's designs complement the talents of ex-principal ballerina of the Royal Ballet, Mara Galeazzi who's refined craft and rarefied physique forms complex undulating shapes against the glass. Emma's specially composed organ score accompanies the work.
4. Flame, Snowflake and two mandalas were presented as additional smaller digital works showing off the further talents of Mara Galeazzi to celebrate Christmas and the New Year.
5. Diamond Dance presented *Territories* to their online audience. *Territories* was originally produced by Diamond Dance back in 1993 in Manhattan. It was shot at the World Trade Centre and features Emma dancing in the plaza beneath the Twin Towers, while she was still engaged as a soloist with Merce Cunningham. The film had never been converted to modern day digital video formats and had not been viewed since 1993. Having converted the footage in 2022, Emma pieced together the footage to create a commemoration that she then premiered on the 20th anniversary of the September 11th 2001 disaster. The online premiere received spectacular support and praise from followers particularly across the US but also internationally. It remains the most successful premiere of all the DD online film works so far.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

DIAMOND DANCE LIMITED
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TRUSTEES' REPORT (CONTINUED)
for the year ended 31 March 2022

b. Financial review and reserves policy

At the end of the reporting period Diamond Dance held unrestricted reserves of £77,244 (2021: £92,936).

The Charity's policy is to keep its reserve funds to cover its running costs over the next three years, while using the rest of the capital to fund the projects mentioned above and an accompanying educational programme. It also seeks to attract public and private funding to increase its service.

Structure, governance and management

a. Constitution

The Charity is registered as a charitable company limited by guarantee and is constituted under a Memorandum of Association dated 19th March 1998. It has a registered charity number 1069549.

The object of the Charity is to advance education for the public benefit by the promotion of the arts, in particular but not exclusively, the art of dance.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Plans for future periods

Diamond Dance is now premiering a pilot film to entice audiences and potential promoters into presenting her new concept for an evening-length stage work. Emma's new ballet entitled 'Secret Beneath the Stone' mixes her digital animation of a 'secret historic location' in the context of an epic romantic love story, using time travel as its central theme. The work will star well-known ballet dancers in an especially surprising and dramatic setting.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Claire Houy

.....
Claire Houy
(Trustee)
Date: 26-01-23

DIAMOND DANCE LIMITED
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STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
for the year ended 31 March 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies:	3			
Other donations and legacies		15,404	15,404	10,750
Investments	4	8	8	41
Total income		15,412	15,412	10,791
Expenditure on:				
Charitable activities:	5			
Other charitable activities		31,104	31,104	27,155
Total expenditure		31,104	31,104	27,155
Net movement in funds		(15,692)	(15,692)	(16,364)
Reconciliation of funds:				
Total funds brought forward		92,936	92,936	109,300
Net movement in funds		(15,692)	(15,692)	(16,364)
Total funds carried forward		77,244	77,244	92,936

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 16 form part of these financial statements.

DIAMOND DANCE LIMITED
(A company limited by guarantee)
Registered number: 03530549

BALANCE SHEET
as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	8	2,173	2,612
Current assets			
Debtors	9	1,851	2,141
Cash at bank and in hand		80,083	90,860
		<u>81,934</u>	<u>93,001</u>
Creditors: amounts falling due within one year	10	(6,863)	(2,677)
Net current assets		<u>75,071</u>	<u>90,324</u>
Total net assets		<u><u>77,244</u></u>	<u><u>92,936</u></u>
Charity funds			
Unrestricted funds	11	77,244	92,936
Total funds		<u><u>77,244</u></u>	<u><u>92,936</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Claire Houy

.....
Claire Houy

Date: 26-01-23

The notes on pages 8 to 16 form part of these financial statements.

DIAMOND DANCE LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2022

1. General information

Diamond Dance Limited is a charitable company limited by guarantee and it is registered in England and Wales. The registered office address is The Hidden Space, 93a Falkland Road, London N8 0NS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Diamond Dance Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Company Status

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

DIAMOND DANCE LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2022

2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives are as follows:

Production equipment	- 4 years
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2.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2022

2. Accounting policies (continued)

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2022

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	10,000	10,000	10,750
Government grants	5,404	5,404	-
Total 2022	15,404	15,404	10,750
<i>Total 2021</i>	<i>10,750</i>	<i>10,750</i>	

4. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Interest income	8	8	41
<i>Total 2021</i>	<i>41</i>	<i>41</i>	

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £	Total 2021 £
Artistic Projects	31,104	31,104	27,155
<i>Total 2021</i>	<i>27,155</i>	<i>27,155</i>	

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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2022

6. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Artistic Projects	27,546	3,558	31,104	27,155
<i>Total 2021</i>	23,474	3,681	27,155	

Analysis of direct costs

	Dance Projects 2022 £	Total funds 2022 £	Total funds 2021 £
Depreciation	439	439	4,238
Rent and service charge	16,901	16,901	12,800
Production costs	6,890	6,890	1,011
Artistic and administrative fees	1,908	1,908	3,190
Production equipment	1,190	1,190	302
Computer equipment	218	218	368
Artistic fees	-	-	1,565
Total 2022	27,546	27,546	23,474
<i>Total 2021</i>	23,474	23,474	

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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2022

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Dance Projects 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Legal and professional	305	305	-
Accounting	1,000	1,000	1,000
Other support costs	2,253	2,253	2,681
Total 2022	<u>3,558</u>	<u>3,558</u>	<u>3,681</u>
<i>Total 2021</i>	<u>3,681</u>	<u>3,681</u>	

The Charity has no employees.

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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2022

7. Trustees' remuneration and expenses

During the year, 1 Trustee received any remuneration of £300 (2021 - £NIL).

During the year ended 31 March 2022, expenses totalling £550 were reimbursed or paid directly to 2 Trustees (2021 - £184 to 2 Trustees).

8. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 April 2021	24,345
At 31 March 2022	24,345
Depreciation	
At 1 April 2021	21,733
Charge for the year	439
At 31 March 2022	22,172
Net book value	
At 31 March 2022	2,173
At 31 March 2021	2,612

9. Debtors

	2022 £	2021 £
Due within one year		
Other debtors	1,851	1,141
Prepayments and accrued income	-	1,000
	1,851	2,141

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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2022

10. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>6,863</u>	<u>2,677</u>

11. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
General Funds	<u>92,936</u>	<u>15,412</u>	<u>(31,104)</u>	<u>77,244</u>

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
General Funds - all funds	<u>109,300</u>	<u>10,791</u>	<u>(27,155)</u>	<u>92,936</u>

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	2,173	2,173
Current assets	81,934	81,934
Creditors due within one year	(6,863)	(6,863)
Total	<u>77,244</u>	<u>77,244</u>

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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2022

12. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	2,612	2,612
Current assets	93,001	93,001
Creditors due within one year	(2,677)	(2,677)
Total	92,936	92,936

13. Related party transactions

Included in direct costs are fees of £500 (2021: £3,640) paid to Emma Diamond, a key member of the Charity's management personnel, as Artistic Director and £12,000 (2021: £12,000) for studio hire.