

REGISTERED NUMBER: 03530098 (England and Wales)

MORTON STOKES LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH

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FOR THE YEAR ENDED 31ST MARCH 2016

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ABBREVIATED BALANCE SHEET
31ST MARCH 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	888,738	919,165
CURRENT ASSETS			
Stocks		-	85,899
Debtors		3,752	2,618
Cash at bank		<u>221,809</u>	<u>13,743</u>
		225,561	102,260
CREDITORS			
Amounts falling due within one year	3	<u>(338,584)</u>	<u>(339,046)</u>
NET CURRENT LIABILITIES		<u>(113,023)</u>	<u>(236,786)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		775,715	682,379
CREDITORS			
Amounts falling due after more than one year	3	<u>(17,540)</u>	<u>(19,260)</u>
NET ASSETS		<u>758,175</u>	<u>663,119</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2016

	Notes	2016 £	2015 £
CAPITAL AND RESERVES			
Called up share capital	4	2	1
Profit and loss account		<u>758,173</u>	<u>663,118</u>
SHAREHOLDERS' FUNDS		<u>758,175</u>	<u>663,119</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each
- (b) financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5th May 2016 and were signed on its behalf by:

R W Stokes - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

No depreciation has been provided on freehold land as the directors are of the opinion that the market value is in excess of the historical cost value. Therefore to depreciate this assets would be a departure from showing the accounts to be true and fair.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	963,330
Disposals	<u>(25,000)</u>
At 31st March 2016	<u>938,330</u>
DEPRECIATION	
At 1st April 2015	44,165
Charge for year	<u>5,427</u>
At 31st March 2016	<u>49,592</u>
NET BOOK VALUE	
At 31st March 2016	<u>888,738</u>
At 31st March 2015	<u>919,165</u>

3. CREDITORS

Creditors include an amount of £ 19,339 (2015 - £ 21,139) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>10,343</u>	<u>11,744</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>1</u>

1 Ordinary share of £1 was allotted and fully paid for cash at par during the year.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2016

5. CONTROLLING INTEREST

The company was under the sole control of its director Mr. R. W. Stokes throughout the current and proceeding year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.