

**Registered Number 03529774**

**BEST TRAINING (LINCS) LIMITED**

**Abbreviated Accounts**

**31 July 2015**

## Abbreviated Balance Sheet as at 31 July 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	17,397	26,958
		<u>17,397</u>	<u>26,958</u>
<b>Current assets</b>			
Stocks		1,750	2,000
Debtors		122,652	84,265
Cash at bank and in hand		284	27,040
		<u>124,686</u>	<u>113,305</u>
<b>Creditors: amounts falling due within one year</b>	3	(64,851)	(83,811)
<b>Net current assets (liabilities)</b>		<u>59,835</u>	<u>29,494</u>
<b>Total assets less current liabilities</b>		<u>77,232</u>	<u>56,452</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(9,581)	(20,749)
<b>Provisions for liabilities</b>		(2,356)	(4,022)
<b>Total net assets (liabilities)</b>		<u>65,295</u>	<u>31,681</u>
<b>Capital and reserves</b>			
Called up share capital	4	20,000	1,000
Profit and loss account		45,295	30,681
<b>Shareholders' funds</b>		<u>65,295</u>	<u>31,681</u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 October 2015

And signed on their behalf by:

**J M Woolner, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover policy**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings: 15% and 33% straight line basis

**Other accounting policies**

Stock - Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax - Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing - Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term. Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

**2 Tangible fixed assets**

£

Cost

At 1 August 2014	116,154
Additions	4,073
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>120,227</u>
<b>Depreciation</b>	
At 1 August 2014	89,196
Charge for the year	13,634
On disposals	-
At 31 July 2015	<u>102,830</u>
<b>Net book values</b>	
At 31 July 2015	<u>17,397</u>
At 31 July 2014	<u>26,958</u>

### 3 Creditors

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
Secured Debts	26,184	29,098

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
20,000 Ordinary shares of £1 each (100 shares for 2014)	20,000	100

New shares allotted - During the year 19,000 ordinary shares having an aggregate nominal value of £1 were allotted for an aggregate consideration of £19,000.

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