

**Registered Number 03529774**

**BEST TRAINING (LINCS) LIMITED**

**Abbreviated Accounts**

**31 July 2014**

## Abbreviated Balance Sheet as at 31 July 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	26,958	41,524
		<u>26,958</u>	<u>41,524</u>
<b>Current assets</b>			
Stocks		2,000	2,350
Debtors		84,265	130,867
Cash at bank and in hand		27,040	149
		<u>113,305</u>	<u>133,366</u>
<b>Creditors: amounts falling due within one year</b>	3	(83,811)	(125,581)
<b>Net current assets (liabilities)</b>		<u>29,494</u>	<u>7,785</u>
<b>Total assets less current liabilities</b>		<u>56,452</u>	<u>49,309</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(20,749)	(3,822)
<b>Provisions for liabilities</b>		(4,022)	(6,635)
<b>Total net assets (liabilities)</b>		<u>31,681</u>	<u>38,852</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	2
Profit and loss account		30,681	38,850
<b>Shareholders' funds</b>		<u>31,681</u>	<u>38,852</u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 April 2015

And signed on their behalf by:

**J M Woolner, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings: 15% and 33% straight line basis

**Other accounting policies****Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**2 Tangible fixed assets**

£

**Cost**

At 1 August 2013	115,244
Additions	910
Disposals	-

Revaluations	-
Transfers	-
At 31 July 2014	<u>116,154</u>
<b>Depreciation</b>	
At 1 August 2013	73,720
Charge for the year	15,476
On disposals	-
At 31 July 2014	<u>89,196</u>
<b>Net book values</b>	
At 31 July 2014	<u>26,958</u>
At 31 July 2013	<u>41,524</u>

### 3 Creditors

	<i>2014</i>	<i>2013</i>
	£	£
Secured Debts	29,098	-

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
1,000 Ordinary shares of £1 each (2 shares for 2013)	1,000	2

During the year 998 ordinary shares having an aggregate nominal value of £998 were allotted for an aggregate consideration of £998.

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