

**The Heathers Management Company Limited  
Annual Report and Unaudited Financial Statements  
Year Ended 31 August 2021**

**Registration number: 03529514**

**The Heathers Management Company Limited**

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# The Heathers Management Company Limited

## Balance Sheet

31 August 2021

|   | Note     | 2021<br>£    | 2020<br>£    |
|---|----------|--------------|--------------|
| <b>Fixed assets</b>                                   |          |              |              |
| Tangible assets                                       | <u>4</u> | 1,000        | 1,000        |
| <b>Current assets</b>                                 |          |              |              |
| Debtors   | <u>5</u> | 1,033        | 1,062        |
| Cash at bank and in hand                              |          | <u>2,012</u> | <u>6,883</u> |
|   |          | 3,045        | 7,945        |
| <b>Creditors:</b> Amounts falling due within one year | <u>6</u> | <u>(542)</u> | <u>(854)</u> |
| <b>Net current assets</b>                             |          | <u>2,503</u> | <u>7,091</u> |
| <b>Net assets</b>                                     |          | <u>3,503</u> | <u>8,091</u> |
| <b>Capital and reserves</b>                           |          |              |              |
| Called up share capital                               | <u>7</u> | 4            | 4            |
| Capital redemption reserve                            |          | 576          | 576          |
| Profit and loss account                               |          | <u>2,923</u> | <u>7,511</u> |
| Total equity  |          | <u>3,503</u> | <u>8,091</u> |

# **The Heathers Management Company Limited**

## **Balance Sheet**

**31 August 2021**

For the financial year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 28 April 2022 and signed on its behalf by:

D C McCarthy  
Director

Company Registration Number: 03529514

# The Heathers Management Company Limited

## Notes to the Unaudited Financial Statements

Year Ended 31 August 2021

### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Towngate House  
2-8 Parkstone Road  
Poole  
Dorset  
BH15 2PW

The principal place of business is:

31 Wellington Road  
Parkstone  
Poole  
BH14 9LF

These financial statements were authorised for issue by the Board on 28 April 2022.

### 2 Accounting policies

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' including Section 1A and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable in respect of maintenance contributions. Turnover is shown net of returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### Depreciation

No depreciation is provided on freehold property. The company follows a programme of refurbishment and maintenance of its property, which includes the reinstatement of the fabric of the building, where necessary, in order to maintain it to a high standard. Accordingly, in the opinion of the directors, any element of depreciation would be immaterial and no provision has been made.

#### Asset class

Freehold land and buildings

#### Depreciation method and rate

Is not depreciated

# **The Heathers Management Company Limited**

## **Notes to the Unaudited Financial Statements**

**Year Ended 31 August 2021**

### **Financial instruments**

#### ***Classification***

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Cash and bank balances.

All financial instruments are classified as basic.

#### ***Recognition and measurement***

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 5 (2020 - 5).

# The Heathers Management Company Limited

## Notes to the Unaudited Financial Statements

Year Ended 31 August 2021

### 4 Tangible assets

|                          | Freehold<br>land and<br>buildings<br>£ | Total<br>£ |
|--------------------------|--|------------|
| <b>Cost or valuation</b> |  |            |
| At 1 September 2020      | 1,000                                  | 1,000      |
| At 31 August 2021        | 1,000                                  | 1,000      |
| <b>Carrying amount</b>   |  |            |
| At 31 August 2021        | 1,000                                  | 1,000      |
| At 31 August 2020        | 1,000                                  | 1,000      |

### 5 Debtors

### 6 Creditors

Creditors: amounts falling due within one year

|                            | 2021<br>£ | 2020<br>£ |
|----------------------------|-----------|-----------|
| <b>Due within one year</b> |           |           |
| Other creditors            | -         | 260       |
| Accrued expenses           | 542       | 594       |
|                            | 542       | 854       |

# **The Heathers Management Company Limited**

## **Notes to the Unaudited Financial Statements**

**Year Ended 31 August 2021**

### **7 Share capital**

#### **Allotted, called up and fully paid shares**

|                            | <b>No.</b> | <b>2021<br/>£</b> | <b>No.</b> | <b>2020<br/>£</b> |
|----------------------------|------------|-------------------|------------|-------------------|
| Ordinary shares of £1 each | 4          | 4                 | 4          | 4                 |



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