

Registered Number 03529287

VILLAGE INDUSTRIES (1998) LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	527	360
		<u>527</u>	<u>360</u>
Current assets			
Stocks		1,000	1,000
Debtors		3,520	11,474
Cash at bank and in hand		18,942	58,953
		<u>23,462</u>	<u>71,427</u>
Creditors: amounts falling due within one year		(23,622)	(71,645)
Net current assets (liabilities)		<u>(160)</u>	<u>(218)</u>
Total assets less current liabilities		<u>367</u>	<u>142</u>
Total net assets (liabilities)		<u>367</u>	<u>142</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		365	140
Shareholders' funds		<u>367</u>	<u>142</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 December 2013

And signed on their behalf by:

B H Bailey, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery 25% on reducing balance

Computer equipment 25% on reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	827
Additions	343
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>1,170</u>
Depreciation	
At 1 April 2012	467
Charge for the year	176
On disposals	-
At 31 March 2013	<u>643</u>
Net book values	
At 31 March 2013	<u><u>527</u></u>
At 31 March 2012	<u><u>360</u></u>

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