

ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2005  
FOR  
BASSROCK LIMITED



**BASSROCK LIMITED**

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**for the Year Ended 30 April 2005**

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**BASSROCK LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 30 April 2005**

<b>DIRECTOR:</b>	A L Udall
<b>SECRETARY:</b>	K Golestani
<b>REGISTERED OFFICE:</b>	Britannia House 50 Great Charles Street Birmingham B3 2LT
<b>REGISTERED NUMBER:</b>	03529282 (England and Wales)
<b>AUDITORS:</b>	Michael Martin Partnership Limited Chartered Certified Accountants & Registered Auditors 18/20 Canterbury Road Whitstable Kent CT5 4EY
<b>BANKERS:</b>	Barclays Bank plc Po Box 777 Queen Square Wolverhampton WV1 1XJ
<b>SOLICITORS:</b>	Putsman.WLC Britannia House 50 Great Charles Street Birmingham B3 2LT

**REPORT OF THE INDEPENDENT AUDITORS TO**  
**BASSROCK LIMITED**  
**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to six, together with the full financial statements of the company for the year ended 30 April 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to six are properly prepared in accordance with those provisions.



Michael Martin Partnership Limited  
Chartered Certified Accountants  
& Registered Auditors  
18/20 Canterbury Road  
Whitstable  
Kent  
CT5 4EY

23 June 2005

**BASSROCK LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 April 2005**

		30.4.05		30.4.04	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		99,504		102,814
Investments	3		1,066,838		1,066,838
			<u>1,166,342</u>		<u>1,169,652</u>
<b>CURRENT ASSETS:</b>					
Debtors		-		31,606	
Cash at bank		358		8,001	
		<u>358</u>		<u>39,607</u>	
<b>CREDITORS:</b> Amounts falling due within one year	4	58,652		95,322	
		<u></u>		<u></u>	
<b>NET CURRENT LIABILITIES:</b>			(58,294)		(55,715)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			1,108,048		1,113,937
<b>CREDITORS:</b> Amounts falling due after more than one year	4		715,842		975,000
			<u>£392,206</u>		<u>£138,937</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	5		80,000		128,000
Capital redemption reserve			300,907		-
Profit and loss account			11,299		10,937
			<u></u>		<u></u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£392,206</u>		<u>£138,937</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



A L Udall - Director

Approved by the Board on 23 June 2005

**BASSROCK LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30 April 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property            - 4% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**Consolidated financial statements**

The company is exempt from the requirement to prepare consolidated financial statements by virtue of Section 248 of the Companies Act 1985 as the group it heads qualifies as a small group. These financial statements therefore present information about the company as an individual undertaking and not about its group.

**Valuation of investments**

Investments held as fixed assets are stated at cost less any provision for impairment.

**2. TANGIBLE FIXED ASSETS**

	Total
	<hr/> £
<b>COST:</b>	
At 1 May 2004	
and 30 April 2005	112,744
	<hr/>
<b>DEPRECIATION:</b>	
At 1 May 2004	9,930
Charge for year	3,310
	<hr/>
At 30 April 2005	13,240
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30 April 2005	99,504
	<hr/>
At 30 April 2004	102,814
	<hr/>

**BASSROCK LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30 April 2005**

**3. FIXED ASSET INVESTMENTS**

	£
<b>COST:</b>	
At 1 May 2004	
and 30 April 2005	1,066,838
<b>NET BOOK VALUE:</b>	
At 30 April 2005	1,066,838
At 30 April 2004	1,066,838

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

**Duplex Cleaning Machines (UK) Ltd**

Nature of business: Cleaning equipment distributor

	%		
Class of shares:	holding		
Ordinary	100.00		
		30.4.05	30.4.04
		£	£
Aggregate capital and reserves		273,148	240,005
Profit for the year		33,143	52,521

**Duplex International Ltd**

Nature of business: Cleaning equipment distributor

	%		
Class of shares:	holding		
Ordinary	49.00		
		30.4.05	30.4.04
		£	£
Aggregate capital and reserves		20,238	11,626
Profit for the year		8,612	11,526

**4. CREDITORS**

The following secured debts are included within creditors:

	30.4.05	30.4.04
	£	£
Bank overdrafts	28	-
Bank loans	163,000	-
Loan instalments	15,500	600,000
	178,528	600,000

**BASSROCK LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30 April 2005**

**4. CREDITORS - continued**

Creditors include the following debts falling due in more than five years:

	30.4.05 £	30.4.04 £
Repayable otherwise than by instalments		
Amounts owed to group undertakings	540,000	400,000
Loan instalments	-	250,000
	<u>540,000</u>	<u>650,000</u>
Repayable by instalments		
Bank loans	135,298	-
Loan instalments	7,750	-
	<u>143,048</u>	<u>-</u>

**5. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	30.4.05 £	30.4.04 £
80,000	Ordinary	£1	80,000	80,000
48,000	Ordinary 'A'	£1	48,000	48,000
			<u>128,000</u>	<u>128,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.05 £	30.4.04 £
80,000	Ordinary	£1	80,000	80,000
48,000	Ordinary 'A'	£1	-	48,000
			<u>80,000</u>	<u>128,000</u>

On 20 August 2004 the authorised capital of the company was increased to £128,000.01 on the same day 1 deferred share of £0.001 was issued for £252,907.82  
Later that day the company purchased at par 48,000 "A" ordinary shares of £1 each and 1 deferred share of £0.01 each.

Various rights attach to each class of share in respect of dividends and priority in winding up. Ordinary shares and "A" ordinary shares have equal voting rights.