

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014

FOR

BASSROCK LIMITED

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for the Year Ended 30 April 2014

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BASSROCK LIMITED
COMPANY INFORMATION
for the Year Ended 30 April 2014

DIRECTOR: Mr A L Udall

SECRETARY: Mr K Golestani

REGISTERED OFFICE: Shiraz
389 Warwick Road
Sulihull
West Midlands
B91 1BJ

REGISTERED NUMBER: 03529282 (England and Wales)

ACCOUNTANTS: Michael Martin Partnership Limited
Chartered Certified Accountants
18/20 Canterbury Road
Whitstable
Kent
CT5 4EY

BANKERS: Barclays Bank plc
Po Box 777
Queen Square
Wolverhampton
WV1 1XJ

SOLICITORS: Emms Gilmore Liberson
Lancaster House
67 Newhall Street
Birmingham
B3 1NQ

BASSROCK LIMITED (REGISTERED NUMBER: 03529282)**ABBREVIATED BALANCE SHEET****30 April 2014**

	Notes	30.4.14 £	£	30.4.13 £	£
FIXED ASSETS					
Tangible assets	2		78,526		73,024
Investments	3		<u>500,000</u>		<u>500,000</u>
			578,526		573,024
CURRENT ASSETS					
Debtors		11,750		94,976	
Cash at bank		<u>74,927</u>		<u>38,367</u>	
		86,677		133,343	
CREDITORS					
Amounts falling due within one year		<u>5,256</u>		<u>28,464</u>	
NET CURRENT ASSETS			<u>81,421</u>		<u>104,879</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			659,947		677,903
CREDITORS					
Amounts falling due after more than one year	4		<u>-</u>		<u>87,771</u>
NET ASSETS			<u>659,947</u>		<u>590,132</u>
CAPITAL AND RESERVES					
Called up share capital	5		80,000		80,000
Capital redemption reserve			300,907		300,907
Profit and loss account			<u>279,040</u>		<u>209,225</u>
SHAREHOLDERS' FUNDS			<u>659,947</u>		<u>590,132</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

BASSROCK LIMITED (REGISTERED NUMBER: 03529282)

ABBREVIATED BALANCE SHEET - continued

30 April 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 June 2014 and were signed by:

Mr A L Udall - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 April 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Motor vehicles	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Consolidated financial statements

The company is exempt from the requirement to prepare consolidated financial statements by virtue of Section 248 of the Companies Act 1985 as the group it heads qualifies as a small group. These financial statements therefore present information about the company as an individual undertaking and not about its group.

Valuation of investments

Investments held as fixed assets are stated at cost less any provision for impairment.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	112,744
Additions	11,750
At 30 April 2014	124,494
DEPRECIATION	
At 1 May 2013	39,720
Charge for year	6,248
At 30 April 2014	45,968
NET BOOK VALUE	
At 30 April 2014	78,526
At 30 April 2013	73,024

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 April 2014**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST OR VALUATION	
At 1 May 2013	500,000
Disposals	(60,000)
Revaluations	60,000
At 30 April 2014	<u>500,000</u>
NET BOOK VALUE	
At 30 April 2014	<u>500,000</u>
At 30 April 2013	<u>500,000</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Duplex Cleaning Machines (UK) Ltd

Nature of business: Cleaning equipment distributor

	% holding	30.4.14	30.4.13
Class of shares:			
Ordinary	70.00	£	£
Aggregate capital and reserves		472,748	339,783
Profit for the year		<u>182,865</u>	<u>183,421</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	30.4.14	30.4.13
	£	£
Repayable by instalments	<u>-</u>	<u>40,459</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.14	30.4.13
			£	£
80,000	Ordinary	£1	<u>80,000</u>	<u>80,000</u>

6. RELATED PARTY DISCLOSURES

Related party transactions and balances

The company has charged £66,000 (2013 £66,000) for goods, services and rent to its subsidiary undertaking Duplex Cleaning Machines (UK) Limited. At the end of the year end £Nil (2013 £Nil) was receivable from this company.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 April 2014

7. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr A L Udall.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.