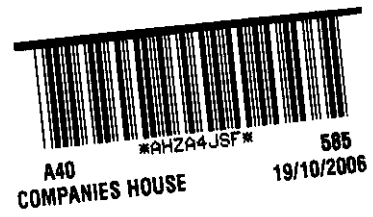


ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2006  
FOR  
BASSROCK LIMITED



**BASSROCK LIMITED**

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**for the Year Ended 30 April 2006**

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**BASSROCK LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 April 2006**

<b>DIRECTOR:</b>	A L Udall
<b>SECRETARY:</b>	K Golestani
<b>REGISTERED OFFICE:</b>	Britannia House 50 Great Charles Street Birmingham B3 2LT
<b>REGISTERED NUMBER:</b>	03529282 (England and Wales)
<b>AUDITORS:</b>	Michael Martin Partnership Limited Chartered Certified Accountants & Registered Auditors 18/20 Canterbury Road Whitstable Kent CT5 4EY
<b>BANKERS:</b>	Barclays Bank plc Po Box 777 Queen Square Wolverhampton WV1 1XJ
<b>SOLICITORS:</b>	Putsman. WLC Britannia House 50 Great Charles Street Birmingham B3 2LT

**REPORT OF THE INDEPENDENT AUDITORS TO**  
**BASSROCK LIMITED**  
**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to seven, together with the financial statements of Bassrock Limited for the year ended 30 April 2006 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Michael Martin Partnership Limited  
Chartered Certified Accountants  
& Registered Auditors  
18/20 Canterbury Road  
Whitstable  
Kent  
CT5 4EY

8 September 2006

**BASSROCK LIMITED****ABBREVIATED BALANCE SHEET****30 April 2006**

		30.4.06		30.4.05	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		96,194		99,504
Investments	3		621,997		1,066,838
			<u>718,191</u>		<u>1,166,342</u>
<b>CURRENT ASSETS:</b>					
Debtors		41,850		-	
Cash at bank		358		358	
		<u>42,208</u>		<u>358</u>	
<b>CREDITORS:</b> Amounts falling due within one year	4	283,872		58,652	
<b>NET CURRENT LIABILITIES:</b>			<u>(241,664)</u>		<u>(58,294)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			476,527		1,108,048
<b>CREDITORS:</b> Amounts falling due after more than one year	4		306,884		715,842
			<u>£169,643</u>		<u>£392,206</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	5		80,000		80,000
Capital redemption reserve			300,907		300,907
Profit and loss account			<u>(211,264)</u>		<u>11,299</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£169,643</u>		<u>£392,206</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the director on 8 September 2006 and were signed by:



A L Udall - Director

**BASSROCK LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30 April 2006**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property            - 4% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**Consolidated financial statements**

The company is exempt from the requirement to prepare consolidated financial statements by virtue of Section 248 of the Companies Act 1985 as the group it heads qualifies as a small group. These financial statements therefore present information about the company as an individual undertaking and not about its group.

**Valuation of investments**

Investments held as fixed assets are stated at cost less any provision for impairment.

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 May 2005	
and 30 April 2006	<u>112,744</u>
<b>DEPRECIATION:</b>	
At 1 May 2005	13,240
Charge for year	<u>3,310</u>
At 30 April 2006	<u>16,550</u>
<b>NET BOOK VALUE:</b>	
At 30 April 2006	<u>96,194</u>
At 30 April 2005	<u>99,504</u>

**BASSROCK LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30 April 2006**

**3. FIXED ASSET INVESTMENTS**

	£
<b>COST OR VALUATION:</b>	
At 1 May 2005	1,066,838
Deficit on revaluation	(444,841)
	<hr/>
At 30 April 2006	621,997
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30 April 2006	621,997
	<hr/> <hr/>
At 30 April 2005	1,066,838
	<hr/> <hr/>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

**Duplex Cleaning Machines (UK) Ltd**

Nature of business: Cleaning equipment distributor

	%
Class of shares:	holding
Ordinary	100.00

	30.4.06	30.4.05
	£	£
Aggregate capital and reserves	120,752	273,148
Profit for the year	22,604	33,143
	<hr/>	<hr/>

**Duplex International Ltd**

Nature of business: Cleaning equipment distributor

	%
Class of shares:	holding
Ordinary	49.00

	30.4.06	30.4.05
	£	£
Aggregate capital and reserves	24,023	20,238
Profit for the year	3,785	8,612
	<hr/>	<hr/>

**4. CREDITORS**

The following secured debts are included within creditors:

	30.4.06	30.4.05
	£	£
Bank overdrafts	21,098	28
Bank loans	160,666	163,000
Loan instalments	14,416	15,500
	<hr/>	<hr/>
	196,180	178,528
	<hr/> <hr/>	<hr/> <hr/>

**BASSROCK LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30 April 2006**

**4. CREDITORS - continued**

Creditors include the following debts falling due in more than five years:

	30.4.06 £	30.4.05 £
Repayable otherwise than by instalments		
Amounts owed to group undertakings	140,000	540,000
	<u>140,000</u>	<u>540,000</u>
Repayable by instalments		
Bank loans	120,776	135,298
Loan instalments	6,666	7,750
	<u>127,442</u>	<u>143,048</u>

**5. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	30.4.06 £	30.4.05 £
80,000	Ordinary	£1	80,000	80,000
48,000	Ordinary 'A'	£1	48,000	48,000
			<u>128,000</u>	<u>128,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.06 £	30.4.05 £
80,000	Ordinary	£1	80,000	80,000
			<u>80,000</u>	<u>80,000</u>

On 20 August 2004 the authorised capital of the company was increased to £128,000.01 on the same day 1 deferred share of £0.001 was issued for £252,907.82  
Later that day the company purchased at par 48,000 "A" ordinary shares of £1 each and 1 deferred share of £0.01 each.

Various rights attach to each class of share in respect of dividends and priority in winding up. Ordinary shares and "A" ordinary shares have equal voting rights.



**BASSROCK LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30 April 2006**

**6. RELATED PARTY DISCLOSURES**

Controlling parties:

The company is controlled by Mr A L Udall.

Related party transactions and balances

The company has charged a £57,000 (2005 £57,000) management fee and interest of £20,100 (2005 £41,000) to its subsidiary undertaking Duplex Cleaning Machines (UK) Limited. At the year end £20,100 (2005 £Nil) was receivable from and £140,000 (2005 £540,000) was payable to this company.

On 28th April 2006 the company undertook to discharge certain liabilities totalling £206,006 from Duplex Cleaning Machines (UK) Limited. This transaction has been reflected through the inter company account.

The company has charged a £21,750 (2005 £Nil) management fee to Duplex International Ltd, a company in which Mr A L Udall is sole Director, Bassrock Limited own 49% of that company's issued share capital. At the year end £21,750 (2005 £Nil) was receivable from this company.