

REGISTERED NUMBER: 3529244 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2002

FOR

GASKIN DESIGNS LIMITED



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COMPANIES HOUSE

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06/09/02

GASKIN DESIGNS LIMITED

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For The Year Ended 31st March 2002

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GASKIN DESIGNS LIMITED
COMPANY INFORMATION
For The Year Ended 31st March 2002

DIRECTORS: A J Gaskin
Mrs M J Gaskin

SECRETARY: Mrs MJ Gaskin

REGISTERED OFFICE: 50 Regent Street
Rugby
Warwickshire
CV21 2PU

REGISTERED NUMBER: 3529244 (England and Wales)

ACCOUNTANTS: C H Ivens & Co
Chartered Accountants
50 Regent Street
Rugby
Warwickshire
CV21 2PU

GASKIN DESIGNS LIMITED
ABBREVIATED BALANCE SHEET
31st March 2002

		31.3.02		31.3.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		375		749
CURRENT ASSETS:					
Debtors		6,030		1,129	
Cash at bank		4,735		486	
		10,765		1,615	
CREDITORS: Amounts falling due within one year		9,750		1,687	
NET CURRENT ASSETS/(LIABILITIES):			1,015		(72)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£1,390		£677
CAPITAL AND RESERVES:					
Called up share capital	3		10		10
Profit and loss account			1,380		667
SHAREHOLDERS' FUNDS:			£1,390		£677

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A. J. Gaskin

A J Gaskin - DIRECTOR

Approved by the Board on 17th July 2002

The notes form part of these financial statements

GASKIN DESIGNS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
For The Year Ended 31st March 2002

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1st April 2001	
and 31st March 2002	1,123
DEPRECIATION:	
At 1st April 2001	374
Charge for year	374
At 31st March 2002	748
NET BOOK VALUE:	
At 31st March 2002	375
At 31st March 2001	749

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.3.02	31.3.01
			£	£
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.02	31.3.01
			£	£
10	Ordinary	£1	10	10
			<u> </u>	<u> </u>

GASKIN DESIGNS LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
GASKIN DESIGNS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2002 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

C H Ivens & Co
Chartered Accountants
50 Regent Street
Rugby
Warwickshire
CV21 2PU



Dated: 23rd July 2002