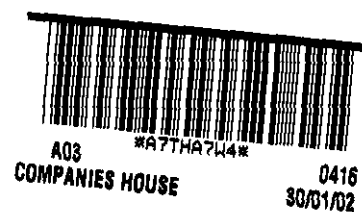


REGISTERED NUMBER: 3529244 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2001

FOR

GASKIN DESIGNS LIMITED



GASKIN DESIGNS LIMITED

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For The Year Ended 31st March 2001

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GASKIN DESIGNS LIMITED
COMPANY INFORMATION
For The Year Ended 31st March 2001

DIRECTORS:

A J Gaskin
Mrs M J Gaskin

SECRETARY:

Mrs MJ Gaskin

REGISTERED OFFICE:

50 Regent Street
Rugby
Warwickshire
CV21 2PU

REGISTERED NUMBER:

3529244 (England and Wales)

ACCOUNTANTS:

C H Ivens & Co
Chartered Accountants
50 Regent Street
Rugby
Warwickshire
CV21 2PU

GASKIN DESIGNS LIMITED

ABBREVIATED BALANCE SHEET
31st March 2001

		31.3.01		31.3.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		749		-
CURRENT ASSETS:					
Debtors		1,129		5,232	
Cash at bank		486		6,182	
		<u>1,615</u>		<u>11,414</u>	
CREDITORS: Amounts falling due within one year		<u>1,687</u>		<u>9,245</u>	
NET CURRENT (LIABILITIES)/ASSETS:			<u>(72)</u>		<u>2,169</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£677</u>		<u>£2,169</u>
CAPITAL AND RESERVES:					
Called up share capital	3		10		10
Profit and loss account			667		2,159
SHAREHOLDERS' FUNDS:			<u>£677</u>		<u>£2,169</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A J Gaskin - DIRECTOR

Approved by the Board on 4th January 2002

GASKIN DESIGNS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS For The Year Ended 31st March 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
Additions	1,123
At 31st March 2001	<u>1,123</u>
DEPRECIATION:	
Charge for year	374
At 31st March 2001	<u>374</u>
NET BOOK VALUE:	
At 31st March 2001	<u><u>749</u></u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.01	31.3.00
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.01	31.3.00
		value:	£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>

GASKIN DESIGNS LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
GASKIN DESIGNS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2001 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

C H Ivens & Co
Chartered Accountants
50 Regent Street
Rugby
Warwickshire
CV21 2PU



Dated: 7th January 2002