

Company Registration No. 3529190

(England and Wales)



C.S.M. GRINDING LIMITED
REPORTS AND FINANCIAL STATEMENTS
PERIOD ENDED 31 OCTOBER 2002

C.S.M. GRINDING LIMITED

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C.S.M. GRINDING LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 OCTOBER 2002

The directors present their report and the financial statements for the period ended 31 October 2002.

Principal activity

The company has been dormant throughout the year.

Directors

The following directors have held office since 1 November 2001.
W.P. Marrison

Directors' interests

The directors' beneficial interests in the shares of the ultimate parent company, George H. Cook & Co Limited, are shown in the reports and financial statements of that company.

On behalf of the board



M.W.T. Greenshields
Secretary

1 August 2003

C.S.M. GRINDING LIMITED

BALANCE SHEET AS AT 31 OCTOBER 2002

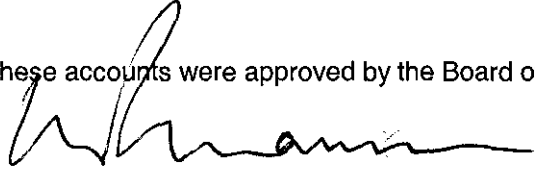
	2002 £	2001 £
Current assets		
Debtors	<u>1</u>	<u>1</u>
Net assets	<u><u>1</u></u>	<u><u>1</u></u>
 Capital and reserves		
Called up share capital		
Authorised:		
50,000 ordinary shares of £1 each		
Allotted and fully paid:		
10,000 ordinary shares of £1 each	10,000	10,000
Share premium account	9,000	9,000
Profit and loss account	<u>(18,999)</u>	<u>(18,999)</u>
Shareholders' funds	<u><u>1</u></u>	<u><u>1</u></u>

For the year ended 31 October 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with section 221, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts were approved by the Board of Directors on 1 August 2003 and signed on their behalf by:


W.P. Marrison
Director