

C.S.M.GRINDING LIMITED

COMPANY REGISTRATION No 3529190 (England & Wales)

REPORT & FINANCIAL STATEMENTS

PERIOD ENDED 31ST DECEMBER 2003



C.S.M.GRINDING LIMITED

**DIRECTORS' REPORT
FOR THE PERIOD ENDED 31ST DECEMBER 2003**

The directors present their report and the financial statements for the period to 31st December 2003

Principal activity

The company has been dormant throughout the year.

Directors

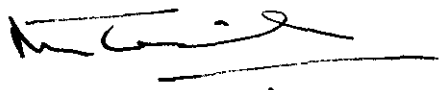
The following directors have held office since 1st November 2002

W.P.Marrison	Resigned 20 th August 2003
P.Ford	Appointed 20 th August 2003
M.Pirovano	Appointed 20 th August 2003

Directors' interests

The directors hold no shares in the company or in the ultimate parent company, George H Cook & Co. Ltd.

On behalf of the board



M.W.T.Greenshields
Secretary

21st October 2004

C.S.M.GRINDING LIMITED

BALANCE SHEET AT 31ST DECEMBER 2003

	2003 £	2002 £
Current Assets		
Debtors	<u>1</u>	<u>1</u>
Net Assets	<u>1</u>	<u>1</u>
 Capital and reserves		
Called up share capital		
Authorised		
50,000 ordinary shares of £1		
Allotted and fully paid		
10,000 ordinary shares of £1	10,000	10,000
Share premium account	9,000	9,000
Profit & Loss account	<u>(18,999)</u>	<u>(18,999)</u>
Shareholders' funds	<u>1</u>	<u>1</u>

For the year ended 31st December 2003 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249b(2) of the Companies Act 1985.

The directors acknowledge their responsibility for

- i. Ensuring the company keeps accounting records which comply with section 221, and
- ii. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, as far as applicable to the company.

These accounts were approved by the board of Directors on 20th October 2004 and signed on their behalf by:

P.Ford
Director.

