

REGISTERED NUMBER: 03528962 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

FOR

A C L CARE HOMES LIMITED

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FOR THE YEAR ENDED 30 JUNE 2021**

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A C L CARE HOMES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021

DIRECTOR:	M G Ing
REGISTERED OFFICE:	22-24 Christchurch Road FOLKESTONE Kent CT20 2SL
REGISTERED NUMBER:	03528962 (England and Wales)
ACCOUNTANTS:	McCabe Ford Williams Chartered Accountants Charlton House Dour Street DOVER Kent CT16 1BL
BANKERS:	HSBC Bank plc 41 Sandgate Road FOLKESTONE Kent CT20 1SA

BALANCE SHEET
30 JUNE 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>1,157,749</u>		<u>1,138,072</u>
			1,157,749		1,138,072
CURRENT ASSETS					
Stocks		2,500		2,500	
Debtors	6	815,158		834,833	
Cash at bank		<u>270,307</u>		<u>153,722</u>	
		1,087,965		991,055	
CREDITORS					
Amounts falling due within one year	7	<u>179,408</u>		<u>200,892</u>	
NET CURRENT ASSETS			<u>908,557</u>		<u>790,163</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,066,306		1,928,235
CREDITORS					
Amounts falling due after more than one year	8		(1,147,345)		(1,155,160)
PROVISIONS FOR LIABILITIES			<u>(29,493)</u>		<u>(30,207)</u>
NET ASSETS			<u>889,468</u>		<u>742,868</u>
CAPITAL AND RESERVES					
Called up share capital	11		300		300
Revaluation reserve			406,363		406,363
Capital redemption reserve			100		100
Retained earnings			<u>482,705</u>		<u>336,105</u>
SHAREHOLDERS' FUNDS			<u>889,468</u>		<u>742,868</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 JUNE 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 May 2022 and were signed by:

M G Ing - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

1. STATUTORY INFORMATION

A C L Care Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net invoiced sales of services excluding value added tax.

Goodwill

Goodwill of £30,000, acquired in 1999, is now fully amortised.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

No depreciation has been provided on freehold buildings. The company is required to maintain the buildings to a high standard and such maintenance ensures that any difference between cost and anticipated residual value at the end of their estimated useful life is not material.

Stocks

Stock is estimated by the directors at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 31 (2020 - 35) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2020	
and 30 June 2021	<u>30,000</u>
AMORTISATION	
At 1 July 2020	
and 30 June 2021	<u>30,000</u>
NET BOOK VALUE	
At 30 June 2021	<u>-</u>
At 30 June 2020	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST OR VALUATION				
At 1 July 2020	1,095,000	133,649	43,965	1,272,614
Additions	30,000	1,232	-	31,232
Disposals	-	-	(16,410)	(16,410)
At 30 June 2021	<u>1,125,000</u>	<u>134,881</u>	<u>27,555</u>	<u>1,287,436</u>
DEPRECIATION				
At 1 July 2020	-	104,044	30,498	134,542
Charge for year	-	4,626	2,180	6,806
Eliminated on disposal	-	-	(11,661)	(11,661)
At 30 June 2021	<u>-</u>	<u>108,670</u>	<u>21,017</u>	<u>129,687</u>
NET BOOK VALUE				
At 30 June 2021	<u>1,125,000</u>	<u>26,211</u>	<u>6,538</u>	<u>1,157,749</u>
At 30 June 2020	<u>1,095,000</u>	<u>29,605</u>	<u>13,467</u>	<u>1,138,072</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

5. **TANGIBLE FIXED ASSETS - continued**

Cost or valuation at 30 June 2021 is represented by:

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
Valuation in 2018	432,546	-	-	432,546
Cost	<u>692,454</u>	<u>134,881</u>	<u>27,555</u>	<u>854,890</u>
	<u>1,125,000</u>	<u>134,881</u>	<u>27,555</u>	<u>1,287,436</u>

If Freehold Property had not been revalued they would have been included at the following historical cost:

	2021 £	2020 £
Cost	<u>692,454</u>	<u>662,454</u>

Freehold land and buildings were valued on an open market basis on 20 June 2018 by the directors .

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	11,726	26,008
Amounts owed by participating interests	780,622	769,838
Prepayments	<u>22,810</u>	<u>38,987</u>
	<u>815,158</u>	<u>834,833</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts	50,885	49,469
Hire purchase contracts (see note 9)	5,020	4,975
Trade creditors	49,015	96,483
Tax	43,244	31,410
Other creditors	9,025	10,931
Director's current account	<u>22,219</u>	<u>7,624</u>
	<u>179,408</u>	<u>200,892</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Bank loans - 1-2 years	60,885	49,469
Bank loans - 2-5 years	182,655	148,407
Bank loans more 5 years	903,805	951,141
Hire purchase contracts (see note 9)	<u>-</u>	<u>6,143</u>
	<u>1,147,345</u>	<u>1,155,160</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	2021	2020
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 years	<u>903,805</u>	<u>951,141</u>

9. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2021	2020
	£	£
Net obligations repayable:		
Within one year	5,020	4,975
Between one and five years	<u>-</u>	<u>6,143</u>
	<u>5,020</u>	<u>11,118</u>

	Non-cancellable operating leases	
	2021	2020
	£	£
Within one year	10,444	17,846
Between one and five years	<u>12,735</u>	<u>13,239</u>
	<u>23,179</u>	<u>31,085</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	<u>1,148,230</u>	<u>1,198,486</u>

The above bank borrowings are secured by way of fixed and floating charges over the assets of the company.

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
300	Ordinary	£1	<u>300</u>	<u>300</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.