

**Registered Number 03528899**

**YOUTH FM LIMITED**

**Abbreviated Accounts**

**30 September 2015**

## Abbreviated Balance Sheet as at 30 September 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Current assets</b>			
Debtors		36,922	36,922
Cash at bank and in hand		11	11
		<u>36,933</u>	<u>36,933</u>
<b>Creditors: amounts falling due within one year</b>		(53,429)	(53,429)
<b>Net current assets (liabilities)</b>		<u>(16,496)</u>	<u>(16,496)</u>
<b>Total assets less current liabilities</b>		<u>(16,496)</u>	<u>(16,496)</u>
<b>Total net assets (liabilities)</b>		<u>(16,496)</u>	<u>(16,496)</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		(16,498)	(16,498)
<b>Shareholders' funds</b>		<u>(16,496)</u>	<u>(16,496)</u>

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 June 2016

And signed on their behalf by:

**A T Craig, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Other accounting policies**

The Ultimate parent company is Owlport Ltd which is incorporated in England and Wales. The ultimate controlling party is A T Craig, a director of Owlport Ltd, who owns 95% of the issued share capital of that company.

**Going Concern**

Mr A Craig, a director, is the sole director of MGH Investments Ltd, the immediate parent company and a director and 95% shareholder of Owlport Ltd, the ultimate parent company, The company is supported by loans from the parent company and other related companies. Mr Craig has indicated that MGH Investments Ltd will not call in it's loans until sufficient funds are available. On this basis the director considers it reasonable to prepare the financial statements on a going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.