

The Insolvency Act 1986

**Notice of court order ending
administration****2.33B**

Name of Company HLC (Neath Port Talbot) Limited	Company number 03528745
In the High Court of Justice [full name of court]	Court case number 6749 of 2007

- (a) Insert name(s) and address(es) of administrator(s) I / We (a) T M Burton, C P Dempster and A J Davison
Ernst & Young LLP, Ten George Street, Edinburgh, EH2 2DZ
 having been appointed administrator(s) of
- (b) Insert name and address of registered office of company (b) HLC (Neath Port Talbot) Limited
c/o Dundas & Wilson LLP, 5th Floor North West Wing, Bush House, Aldwych, London, WC2B 4EZ
 ("the company")
- (c) Insert date of appointment on (c) 19 September 2005 by (d) Governor and Company of Bank of Scotland
- (d) Insert name of applicant / appointor hereby give notice that the court has ordered that the administration shall end on
- (e) Insert date (e) 25 September 2007 and a copy of the court order is attached

I / We attach to this notice a copy of the final progress report

Signed



Joint / Administrator(s)

Dated

2 October 2007**Contact Details:**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Peter Mackie	
Ernst & Young LLP, George House, 50 George Square, Glasgow, G2 1RR	
	Tel 0141 626 5385
DX Number	DX Exchange



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12/10/2007

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COMPANIES HOUSE

When you have completed and signed this form please send it to the Registrar of Companies at
 Companies House, Crown Way, Cardiff, CF14 3UZ **DX 33050 Cardiff**

IN THE HIGH COURT OF JUSTICE

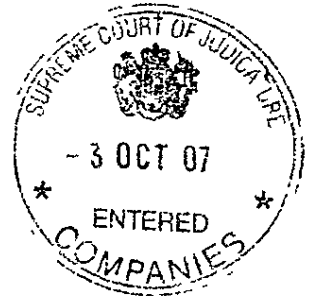
CHANCERY DIVISION

MR JUSTICE LEWISON

TUESDAY 25 SEPTEMBER 2007

IN THE MATTER OF HLC (NEATH PORT TALBOT) LIMITED

AND IN THE MATTER OF INSOLVENCY ACT 1986



WINDING-UP ORDER

UPON THE PETITION of HLC (Neath Port Talbot) Limited (In Administration) ("Company") by its joint administrators T M Burton, C P Dempster and A J Davison of Ernst & Young LLP, 1 More London Place, London SE1 2AF ("Administrators")

AND UPON HEARING Counsel for the Petitioner

AND UPON READING the evidence recorded on the Court file as having been read

AND IT IS ORDERED THAT

- 1 The Administration shall cease to have effect pursuant to paragraph 79 of Schedule B1 to the Insolvency Act 1986 ("Act")
- 2 The Company be wound up by the court under the provisions of the Act
- 3 The costs of this petition be paid as an expense of the Administration



NOTE: One of the Official Receivers attached to the Court is by virtue of this Order Liquidator of the Company

3 October 2007

TMB/MM/PM/FP

Direct Line 0141 626 5291

Direct Fax 0141 626 5003

e-mail mmclenan@uk.ey.com

Dear Sirs

HLC (Neath Port Talbot) Limited (formerly in Administration) ("the Company")

I refer to my letter of 11 September 2007 enclosing my final progress report which was sent to all known creditors of the Company

The purpose of this letter is to update you on matters since that date and to conclude the Administration. Accordingly, this update should be read in conjunction with the final progress report

Progress

You will recall that it had been our intention to petition the Court to place the Company into Compulsory Liquidation and appoint the Joint Administrators as Liquidators in order to save costs of any handover. We therefore requested our solicitors to lodge a petition with the High Court of Justice ("the Court") which was heard on 18 September 2007

The hearing of the Administrators' petition to wind up the Company was adjourned for seven days (and extended the Administration for that number of days also) as an objection was raised against the Administrators' proposal to be appointed as Liquidators

In order to save costs, the Administrators decided not to engage in contested proceedings to secure their appointment and so on 25 September 2007 the Court ended the Administration and the Company was placed into Compulsory Liquidation. The Official Receiver is now holding office as Liquidator and if requested, will call a meeting of creditors

Debtors

As indicated in my last report, an outstanding debt of £16,737.24 due from HM Revenue & Customs ("HMR&C") in respect of a VAT refund for the final pre-appointment accounting period has been set-off against a Crown claim for PAYE. To date, no proof of claim has been received from any Government Departments and we will therefore advise the proposed Liquidator of this potential recovery

Receipts and Payments

I attach at Appendix I, my final Receipts and Payments account for the Company for the period to 25 September 2007

Assets which remain to be realised

At the time of writing, a repayment of £79,217 36 is due from HMR&C in respect of VAT which was payable on both the Administrators' and our solicitor's fees. It should be noted that, as these costs were paid from funds advanced by the secured creditor, The Bank of Scotland ("the Bank"), these sums were secured in the Bank's favour, and this repayment has therefore been assigned direct to the Bank.

Joint Administrators' Remuneration

In line with the Proposals to Creditors, the Bank have agreed the Administrators' remuneration in the sum of £358,983 and these fees have now been drawn.

Conclusion

I trust this has provided a useful update on our exit from the Administration. However, should you have any queries concerning the content of this letter, or in respect of the Administration in general then please do not hesitate to contact either Margo McLenan on 0141 626 5291 or Peter Mackie on 0141 626 5385. Any further queries in respect of the future of the Company should, however, be directed to the Official Receiver as Liquidator.

Yours faithfully



T M Burton
Former Joint Administrator

HLC (Neath Port Talbot) Limited (In Administration)Joint Administrators' Receipts and Payments for the Period
19 September 2005 to 25 September 2007

	£
Receipts	
Funding from Secured Creditor	428,054 70
Post Appointment Debtors	4,284 00
Pre Appointment Debtors	253,433 78
Bank Interest Received	5,206 02
Insurance refund	350 02
Cash on Appointment	45 58
Total Receipts	<u>691,374 10</u>
Payments	
Purchases	(9,194 36)
Postage and Stationery	(22 40)
Security	(360 00)
Consultancy Fees	(750 00)
Legal Fees	(232,507 16)
Public Notices	(129 15)
Specific Bond	(36 00)
Administrators Fees	(361,352 90)
Corporation tax	(1,561 80)
Bank charges and Interest	(44 00)
Vat	(79,217 36)
Other charges	(6,185 16)
Total Payments	<u>(691,360 29)</u>
Net Receipts	<u><u>13.81</u></u>