

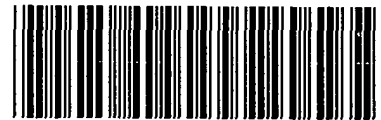
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**GRASSNET SYSTEMS LIMITED**

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**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

THURSDAY



\*L3JLB710\*

LD4

30/10/2014

#8

COMPANIES HOUSE

**GRASSNET SYSTEMS LIMITED**  
**REGISTERED NUMBER: 3528648**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 JUNE 2014**

	Note	£	2014 £	£	2013 £
<b>CURRENT ASSETS</b>					
Cash at bank		26		326	
<b>CREDITORS:</b> amounts falling due within one year		(1,000)		(1,300)	
<b>NET CURRENT LIABILITIES</b>			(974)		(974)
<b>NET LIABILITIES</b>			(974)		(974)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	2		100		100
Profit and loss account			(1,074)		(1,074)
<b>SHAREHOLDERS' DEFICIT</b>			(974)		(974)

For the year ended 30 June 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 24th October 2014.



**M P L Burgin**  
Director

The notes on page 2 form part of these financial statements.

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## GRASSNET SYSTEMS LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

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#### 1. ACCOUNTING POLICIES

##### 1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 GOING CONCERN

The directors consider that the accounts should be prepared on a going concern basis due to foreseeable support from the other group companies.

##### 1.3 CASH FLOW

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 2. SHARE CAPITAL

	2014 £	2013 £
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### 3. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company's ultimate parent undertaking is Longcrest Limited, incorporated in England and Wales and it owns the whole issued share capital of the company.

The ultimate controlling party is M P L Burgin.