
GRASSNET SYSTEMS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2013

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COMPANIES HOUSE

GRASSNET SYSTEMS LIMITED
REGISTERED NUMBER: 3528648

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2013

	Note	£	2013 £	£	2012 £
CURRENT ASSETS					
Cash at bank		326		326	
CREDITORS: amounts falling due within one year		(1,300)		(1,300)	
NET CURRENT LIABILITIES			(974)		(974)
NET LIABILITIES			(974)		(974)
CAPITAL AND RESERVES					
Called up share capital	2		100		100
Profit and loss account			(1,074)		(1,074)
SHAREHOLDERS' DEFICIT			(974)		(974)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2013 and of its profit or loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 20/11/2013.



M P L Burgin
Director

The notes on page 2 form part of these financial statements

GRASSNET SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 GOING CONCERN

The directors consider that the accounts should be prepared on a going concern basis due to foreseeable support from the other group companies

1.3 CASH FLOW

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

2. SHARE CAPITAL

	2013 £	2012 £
ALLOTTED, CALLED UP AND FULLY PAID		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

3. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company's ultimate parent undertaking is Longcrest Limited, incorporated in England and Wales and it owns the whole issued share capital of the company
The ultimate controlling party is M P L Burgin