

Registered number: 03528626

Amberley Shop Properties Ltd.

Unaudited

Financial statements

Information for filing with the registrar

For the year ended 31 March 2022

Balance sheet
As at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Investments	4	394,210	386,841
Investment property	5	102,492	102,492
		<u>496,702</u>	<u>489,333</u>
Current assets			
Debtors: amounts falling due within one year	6	492	240
Current asset investments	7	26,402	11,468
Cash at bank		12,101	11,929
		<u>38,995</u>	<u>23,637</u>
Creditors: amounts falling due within one year	8	(1,410)	(990)
Net current assets		<u>37,585</u>	<u>22,647</u>
Total assets less current liabilities		<u>534,287</u>	<u>511,980</u>
Net assets		<u><u>534,287</u></u>	<u><u>511,980</u></u>
Capital and reserves			
Called up share capital		5	5
Listed investment revaluation reserve		151,379	135,346
Fair value reserve		33,967	33,967
Profit and loss account		348,936	342,662
		<u>534,287</u>	<u>511,980</u>

Amberley Shop Properties Ltd.
Registered number: 03528626

Balance sheet (continued)
As at 31 March 2022

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

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D H Vokins

Director

Date: 5 October 2022

The notes on pages 3 to 6 form part of these financial statements.

Notes to the financial statements
For the year ended 31 March 2022

1. General information

The company is a private company limited by share capital, incorporated in England and Wales (registered number: 03528626).

The address of its registered office is:

9 Donnington Park

85 Birdham Road

Chichester

West Sussex

PO20 7AJ

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The directors have given due consideration to the impact of the COVID-19 pandemic and are confident of the company's ability to continue trading for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

2.3 Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for rents in the ordinary course of the company's activities.

The company recognises revenue when:

- the amount of revenue can be reliably measured;
- it is probable that future economic benefits will flow to the entity; and
- specific criteria have been met for each of the company's activities.

2.4 Interest income

Interest income is recognised in the profit and loss account using the effective interest method.

2.5 Valuation of investments

Investments in listed company shares are remeasured to market value at each Balance Sheet date. Gains and losses on remeasurement are recognised in the statement of comprehensive income for the period.

2.6 Investment property

Investment property is carried at fair value determined annually by the directors' and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the statement of comprehensive income.

Notes to the financial statements
For the year ended 31 March 2022

2. Accounting policies (continued)

2.7 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, are measured initially at fair value, net of transaction costs.

2.9 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.10 Exceptional items

Exceptional items are transactions that fall within the ordinary activities of the Company but are presented separately due to their size or incidence.

3. Employees

The average monthly number of employees, including directors, during the year was 5 (2021 - 5).

4. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2021	386,841
Additions	23,303
Disposals	(37,505)
Revaluations	21,571
At 31 March 2022	394,210

Notes to the financial statements
For the year ended 31 March 2022

5. Investment property

	Freehold investment property £
Valuation	
At 1 April 2021	102,492
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At 31 March 2022	102,492
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The 2022 valuations were made by the directors, on an open market value for existing use basis.

At 31 March 2022

If the Investment properties had been accounted for under the historic cost accounting rules, the properties would have been measured as follows:

	2022 £	2021 £
Historic cost	37,911	39,282
	<hr/>	<hr/>
	37,911	39,282
	<hr/> <hr/>	<hr/> <hr/>

Notes to the financial statements
For the year ended 31 March 2022

6. Debtors

	2022 £	2021 £
Other debtors	61	61
Prepayments and accrued income	431	179
	<u>492</u>	<u>240</u>

7. Current asset investments

	2022 £	2021 £
Cash held with Smith & Williamson Investment Management Limited	26,402	11,468
	<u>26,402</u>	<u>11,468</u>

8. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	1,410	990
	<u>1,410</u>	<u>990</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.