

REGISTERED NUMBER: 03527965 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 May 2018
for
C.G.P.M. Limited

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for the Year Ended 31 May 2018**

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DIRECTORS:

D Marshall
P Dyson
Miss E Marshall

REGISTERED OFFICE:

Unit 2 Oakleigh Green Nursery
Westerleigh Hill Road
Westerleigh
South Glos.
BS37 8QZ

REGISTERED NUMBER:

03527965 (England and Wales)

ACCOUNTANTS:

Copson Grandfield
30/31 St James Place
Mangotsfield
Bristol
South Glos.
BS16 9JB

Balance Sheet
31 May 2018

	Notes	31.5.18 £	£	31.5.17 £	£
FIXED ASSETS					
Intangible assets	4		1,545		672
Tangible assets	5		<u>744,037</u>		<u>929,550</u>
			745,582		930,222
CURRENT ASSETS					
Stocks		610,000		405,000	
Debtors	6	430,719		273,011	
Cash at bank		<u>4,139</u>		<u>140,888</u>	
		1,044,858		818,899	
CREDITORS					
Amounts falling due within one year	7	<u>1,249,658</u>		<u>1,014,987</u>	
NET CURRENT LIABILITIES			<u>(204,800)</u>		<u>(196,088)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			540,782		734,134
CREDITORS					
Amounts falling due after more than one year	8		<u>454,673</u>		<u>481,274</u>
NET ASSETS			<u>86,109</u>		<u>252,860</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>86,009</u>		<u>252,760</u>
SHAREHOLDERS' FUNDS			<u>86,109</u>		<u>252,860</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 May 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 4 December 2018 and were signed on its behalf by:

D Marshall - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2018**

1. STATUTORY INFORMATION

C.G.P.M. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Travelodge Machines	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2017 - 11) .

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 June 2017	10,479
Additions	1,386
At 31 May 2018	<u>11,865</u>
AMORTISATION	
At 1 June 2017	9,807
Charge for year	513
At 31 May 2018	<u>10,320</u>
NET BOOK VALUE	
At 31 May 2018	<u>1,545</u>
At 31 May 2017	<u>672</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Travelodge Machines £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 June 2017	66,705	182,186	1,297,961	38,074	1,584,926
Additions	-	-	82,962	-	82,962
Disposals	-	-	(6,950)	-	(6,950)
At 31 May 2018	<u>66,705</u>	<u>182,186</u>	<u>1,373,973</u>	<u>38,074</u>	<u>1,660,938</u>
DEPRECIATION					
At 1 June 2017	46,194	162,117	421,163	25,902	655,376
Charge for year	5,129	20,069	239,842	3,044	268,084
Eliminated on disposal	-	-	(6,559)	-	(6,559)
At 31 May 2018	<u>51,323</u>	<u>182,186</u>	<u>654,446</u>	<u>28,946</u>	<u>916,901</u>
NET BOOK VALUE					
At 31 May 2018	<u>15,382</u>	<u>-</u>	<u>719,527</u>	<u>9,128</u>	<u>744,037</u>
At 31 May 2017	<u>20,511</u>	<u>20,069</u>	<u>876,798</u>	<u>12,172</u>	<u>929,550</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 June 2017	1,080,597
Additions	63,000
At 31 May 2018	<u>1,143,597</u>
DEPRECIATION	
At 1 June 2017	313,395
Charge for year	207,550
At 31 May 2018	<u>520,945</u>
NET BOOK VALUE	
At 31 May 2018	<u>622,652</u>
At 31 May 2017	<u>767,202</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.18 £	31.5.17 £
Trade debtors	75,777	215,940
Other debtors	<u>354,942</u>	<u>57,071</u>
	<u>430,719</u>	<u>273,011</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.18 £	31.5.17 £
Bank loans and overdrafts	84,769	63,394
Hire purchase contracts	233,063	237,794
Trade creditors	509,230	381,901
Taxation and social security	366,250	306,077
Other creditors	<u>56,346</u>	<u>25,821</u>
	<u>1,249,658</u>	<u>1,014,987</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.18 £	31.5.17 £
Bank loans	100,001	150,000
Hire purchase contracts	155,922	331,274
Other creditors	<u>198,750</u>	<u>-</u>
	<u>454,673</u>	<u>481,274</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 May 2018 and 31 May 2017:

	31.5.18 £	31.5.17 £
D Marshall		
Balance outstanding at start of year	-	-
Amounts advanced	227,685	-
Amounts repaid	(38,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>189,685</u>	<u>-</u>
Miss E Marshall		
Balance outstanding at start of year	-	-
Amounts advanced	45,292	-
Amounts repaid	(36,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>9,292</u>	<u>-</u>
P Dyson		
Balance outstanding at start of year	-	-
Amounts advanced	41,849	-
Amounts repaid	(36,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>5,849</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.