

Abbreviated Unaudited Accounts
for the Year Ended 31 May 2007
for
C. G. P. M. Limited



C. G. P. M. Limited

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for the Year Ended 31 May 2007**

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C. G. P. M. Limited

**Company Information
for the Year Ended 31 May 2007**

DIRECTORS:

R Marshall
D Marshall
Ms K Backhouse

SECRETARY:

Ms K Backhouse

REGISTERED OFFICE:

30/31 St James Place
Mangotsfield
Bristol
South Glos
BS16 9JB

REGISTERED NUMBER:

03527965

ACCOUNTANTS:

Copson Grandfield
30/31 St James Place
Mangotsfield
Bristol
South Glos
BS16 9JB

C. G. P. M. Limited

Abbreviated Balance Sheet
31 May 2007

	Notes	31 5 07 £	£	31 5 06 £	£
FIXED ASSETS					
Tangible assets	2		748		998
CURRENT ASSETS					
Stocks		61,863		35,700	
Debtors		26,073		19,736	
Cash at bank		-		2,783	
		<u>87,936</u>		<u>58,219</u>	
CREDITORS					
Amounts falling due within one year		<u>75,822</u>		<u>51,009</u>	
NET CURRENT ASSETS			<u>12,114</u>		<u>7,210</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>12,862</u>		<u>8,208</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>12,762</u>		<u>8,108</u>
SHAREHOLDERS' FUNDS			<u>12,862</u>		<u>8,208</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

C. G. P. M. Limited

Abbreviated Balance Sheet - continued
31 May 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 24/01/08 and were signed on its behalf by



Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2006	
and 31 May 2007	1,436
DEPRECIATION	
At 1 June 2006	438
Charge for year	250
At 31 May 2007	688
NET BOOK VALUE	
At 31 May 2007	748
At 31 May 2006	998

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid				
Number	Class	Nominal value	31 5 07 £	31 5 06 £
100	Ordinary A	£1	100	100