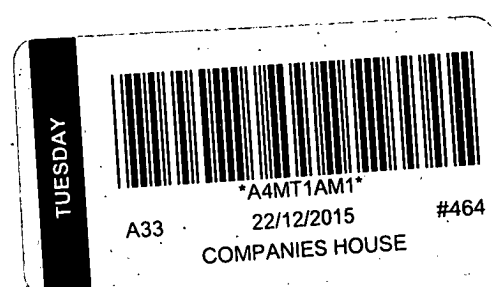


Company Registration No. 03526717 (England and Wales)

**BLACKSTONE CHAMBERS LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2015**



# BLACKSTONE CHAMBERS LIMITED

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# **BLACKSTONE CHAMBERS LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO BLACKSTONE CHAMBERS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Blackstone Chambers Limited for the year ended 31 March 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

**Nicholas Avis BSc FCA (Senior Statutory Auditor)**  
for and on behalf of Place Campbell

**Chartered Accountants**  
**Statutory Auditor**

.....  
Wilmington House  
High Street  
East Grinstead  
West Sussex  
RH19 3AU

# BLACKSTONE CHAMBERS LIMITED

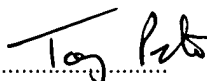
## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		961,586		950,732
<b>Current assets</b>					
Debtors		2,318,227		1,892,497	
Cash at bank and in hand		1,302,674		1,547,918	
		3,620,901		3,440,415	
<b>Creditors: amounts falling due within one year</b>		(4,161,601)		(4,131,049)	
<b>Net current liabilities</b>			(540,700)		(690,634)
<b>Total assets less current liabilities</b>			420,886		260,098
<b>Creditors: amounts falling due after more than one year</b>			(1,194,995)		(1,326,879)
			(774,109)		(1,066,781)
<b>Capital and reserves</b>					
Called up share capital	4		5		5
Profit and loss account			(774,114)		(1,066,786)
<b>Shareholders' funds</b>			(774,109)		(1,066,781)

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on .....

  
.....  
Mr Anthony Peto QC  
Director

Company Registration No. 03526717

# BLACKSTONE CHAMBERS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for services provided during the year net of VAT.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Short leasehold property	Straight line over life of lease
Office equipment	Straight line over 3 years
Computer equipment	Straight line over 3 years
Fixtures, fittings & equipment	15% per annum straight line
Library	20% per annum straight line

#### 1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 April 2014	5,142,761
Additions	383,800
	<hr/>
At 31 March 2015	5,526,561
	<hr/>
<b>Depreciation</b>	
At 1 April 2014	4,192,030
Charge for the year	372,945
	<hr/>
At 31 March 2015	4,564,975
	<hr/>
<b>Net book value</b>	
At 31 March 2015	961,586
	<hr/>
At 31 March 2014	950,732
	<hr/>

# BLACKSTONE CHAMBERS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

10 Creditors: amounts falling due after more than one year	2015 £	2014 £
Bank loans	1,194,995	1,326,879
<b>Analysis of loans</b>		
Wholly repayable within five years	1,799,655	1,777,253
Included in current liabilities	(604,660)	(450,374)
	1,194,995	1,326,879

Bank borrowings are supported by guarantees from four members which in turn are supported by cross guarantees by all barristers who use the facilities provided by the company.

4 Share capital	2015 £	2014 £
Allotted, called up and fully paid		
5 Ordinary of £1 each	5	5