

Company Registration No. 03526717 (England and Wales)

BLACKSTONE CHAMBERS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2014

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BLACKSTONE CHAMBERS LIMITED

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BLACKSTONE CHAMBERS LIMITED

INDEPENDENT AUDITORS' REPORT TO BLACKSTONE CHAMBERS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Blackstone Chambers Limited for the year ended 31 March 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Nicholas Avis BSc FCA (Senior Statutory Auditor)
for and on behalf of Place Campbell

12/11/2014

Chartered Accountants
Statutory Auditor

Wilmington House
High Street
East Grinstead
West Sussex
RH19 3AU

BLACKSTONE CHAMBERS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		950,732		1,287,959
Current assets					
Debtors		1,892,497		2,218,352	
Cash at bank and in hand		1,547,918		1,637,295	
		<u>3,440,415</u>		<u>3,855,647</u>	
Creditors: amounts falling due within one year		<u>(4,131,049)</u>		<u>(4,014,792)</u>	
Net current liabilities			<u>(690,634)</u>		<u>(159,145)</u>
Total assets less current liabilities			260,098		1,128,814
Creditors: amounts falling due after more than one year	4		<u>(1,326,879)</u>		<u>(1,726,434)</u>
			<u>(1,066,781)</u>		<u>(597,620)</u>
Capital and reserves					
Called up share capital	5		5		5
Profit and loss account			<u>(1,066,786)</u>		<u>(597,625)</u>
Shareholders' funds			<u>(1,066,781)</u>		<u>(597,620)</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12th November 2014



Ms Monica Carss-Frisk QC
Director

Company Registration No. 03526717

BLACKSTONE CHAMBERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services provided during the year net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Short leasehold property	Straight line over life of lease
Office equipment	Straight line over 3 years
Computer equipment	Straight line over 3 years
Fixtures, fittings & equipment	15% per annum straight line
Library	20% per annum straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2013	5,082,374
Additions	60,387
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At 31 March 2014	5,142,761
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Depreciation	
At 1 April 2013	3,794,414
Charge for the year	397,615
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At 31 March 2014	4,192,029
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Net book value	
At 31 March 2014	950,732
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At 31 March 2013	1,287,959
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BLACKSTONE CHAMBERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

10	Creditors: amounts falling due after more than one year	2014 £	2013 £
	Bank loans	1,326,879	1,726,434
	Analysis of loans		
	Not wholly repayable within five years by instalments	-	2,176,808
	Wholly repayable within five years	1,777,253	-
	Included in current liabilities	(450,374)	(450,374)
		1,326,879	1,726,434
	Instalments not due within five years	-	375,311

Bank borrowings are supported by guarantees from four members which in turn are supported by cross guarantees by all barristers who use the facilities provided by the company.

4	Creditors: amounts falling due after more than one year	2014 £	2013 £
	Analysis of loans repayable in more than five years		
	Total amounts repayable by instalments which are due in more than five years	-	375,311

5	Share capital	2014 £	2013 £
	Allotted, called up and fully paid		
	5 Ordinary of £1 each	5	5