

Registration number 3526717

**BLACKSTONE CHAMBERS LTD**

**Abbreviated accounts**

**for the year ended 31 March 2010**

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**BLACKSTONE CHAMBERS LTD**

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**Independent auditors' report to BLACKSTONE CHAMBERS LTD  
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of BLACKSTONE CHAMBERS LTD for the year ended 31 March 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of the directors and the auditors**

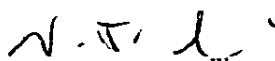
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 444(1) and (3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**N J Avis FCA (senior statutory auditor)  
For and on behalf of Place Campbell  
Chartered Accountants and  
Registered Auditor**

**1 December 2010**

**Wilmington House  
High Street  
East Grinstead  
West Sussex  
RH19 3AU**

# BLACKSTONE CHAMBERS LTD

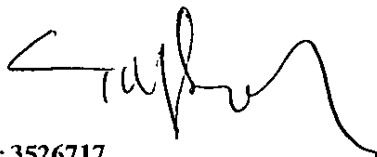
## Abbreviated balance sheet as at 31 March 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets	3	2,026,743	2,452,274
<b>Current assets</b>			
Debtors		1,509,611	1,437,415
Cash at bank and in hand		564,790	453,927
		2,074,401	1,891,342
<b>Creditors, amounts falling due within one year</b>		<u>(2,252,470)</u>	<u>(1,933,569)</u>
<b>Net current liabilities</b>		<u>(178,069)</u>	<u>(42,227)</u>
<b>Total assets less current liabilities</b>		1,848,674	2,410,047
<b>Creditors' amounts falling due after more than one year</b>	4	(2,396,610)	(2,636,685)
<b>Provisions for liabilities</b>		<u>(34,910)</u>	<u>(45,094)</u>
<b>Deficiency of assets</b>		<u>(582,846)</u>	<u>(271,732)</u>
<b>Capital and reserves</b>			
Called up share capital	5	5	5
Profit and loss account		<u>(582,851)</u>	<u>(271,737)</u>
<b>Shareholders' funds</b>		<u>(582,846)</u>	<u>(271,732)</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 1st December 2010 and signed on its behalf by

T A G Beazley  
Director



Registration number 3526717

The notes on pages 3 to 4 form an integral part of these financial statements.

## BLACKSTONE CHAMBERS LTD

### Notes to the abbreviated financial statements for the year ended 31 March 2010

#### **1 Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2 Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Office equipment	-	Straight line over 3 years
Computer equipment	-	Straight line over 3 years
Fixtures and fittings	-	15% straight line
Library	-	20% Straight line

##### **1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### **2 Auditors' remuneration**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Auditors' remuneration - audit of the financial statements	<u>8,200</u>	<u>8,250</u>

# BLACKSTONE CHAMBERS LTD

## Notes to the abbreviated financial statements for the year ended 31 March 2010

continued

<b>3. Fixed assets</b>	<b>Tangible fixed assets £</b>		
<b>Cost</b>			
At 1 April 2009	4,524,374		
Additions	62,015		
At 31 March 2010	<u>4,586,389</u>		
<b>Depreciation</b>			
At 1 April 2009	2,072,101		
Charge for year	487,545		
At 31 March 2010	<u>2,559,646</u>		
<b>Net book values</b>			
At 31 March 2010	<u>2,026,743</u>		
At 31 March 2009	<u>2,452,273</u>		
<b>4. Creditors' amounts falling due after more than one year</b>		<b>2010 £</b>	<b>2009 £</b>
Creditors include the following			
Instalments repayable after more than five years		<u>1,224,750</u>	<u>1,464,825</u>
Bank borrowings are supported by guarantees from four of the directors which in turn are supported by cross guarantees by all the barristers who use the facilities provided by the company			
<b>5. Share capital</b>		<b>2010 £</b>	<b>2009 £</b>
<b>Authorised</b>			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>			
5 Ordinary shares of £1 each		<u>5</u>	<u>5</u>
<b>Equity Shares</b>			
5 Ordinary shares of £1 each		<u>5</u>	<u>5</u>