

Registration number 3526717

BLACKSTONE CHAMBERS LTD

Abbreviated accounts

for the year ended 31 March 2007

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COMPANIES HOUSE

BLACKSTONE CHAMBERS LTD

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**Independent auditors' report to BLACKSTONE CHAMBERS LTD
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of BLACKSTONE CHAMBERS LTD for the year ended 31 March 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company as a body, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 March 2007, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**Place Campbell
Chartered Accountants and
Registered Auditor**

11 January 2008

**Wilmington House
High Street
East Grinstead
West Sussex
RH19 3AU**

BLACKSTONE CHAMBERS LTD

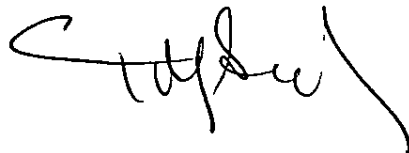
Abbreviated balance sheet as at 31 March 2007

| | Notes | 2007 £ | 2006 £ |
|--|-------|-------------|-------------|
| Fixed assets | | | |
| Tangible assets | 2 | 188,570 | 258,095 |
| Current assets | | | |
| Debtors | | 757,495 | 1,012,339 |
| Cash at bank and in hand | | 627,513 | 266,056 |
| | | 1,385,008 | 1,278,395 |
| Creditors: amounts falling due within one year | | (1,569,146) | (1,354,758) |
| Net current liabilities | | (184,138) | (76,363) |
| Total assets less current liabilities | | 4,432 | 181,732 |
| Creditors: amounts falling due after more than one year | | (49,105) | (283,488) |
| Deficiency of assets | | (44,673) | (101,756) |
| Capital and reserves | | | |
| Called up share capital | 3 | 5 | 5 |
| Profit and loss account | | (44,678) | (101,761) |
| Shareholders' funds | | (44,673) | (101,756) |

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 11 January 2008 and signed on its behalf by

T A G Beazley
Director



The notes on pages 3 to 4 form an integral part of these financial statements

BLACKSTONE CHAMBERS LTD

Notes to the abbreviated financial statements for the year ended 31 March 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

| | | |
|-----------------------|---|--|
| Leasehold properties | - | Straight line over the life of the lease |
| Office equipment | - | Straight line over 3 years |
| Computer equipment | - | Straight line over 3 years |
| Fixtures and fittings | - | 15% straight line |
| Library | - | 20% Straight line |

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

BLACKSTONE CHAMBERS LTD

Notes to the abbreviated financial statements for the year ended 31 March 2007

continued

| 2. Fixed assets | Tangible fixed assets £ | |
|---|----------------------------------|-----------|
| Cost | | |
| At 1 April 2006 | 1,691,994 | |
| Additions | 14,671 | |
| At 31 March 2007 | <u>1,706,665</u> | |
| Depreciation | | |
| At 1 April 2006 | 1,433,899 | |
| Charge for year | 84,196 | |
| At 31 March 2007 | <u>1,518,095</u> | |
| Net book values | | |
| At 31 March 2007 | <u>188,570</u> | |
| At 31 March 2006 | <u>258,095</u> | |
| 3. Share capital | 2007 £ | 2006 £ |
| Authorised | | |
| 100 Ordinary shares of £1 each | <u>100</u> | |
| Allotted, called up and fully paid | | |
| 5 Ordinary shares of £1 each | <u>5</u> | |
| Equity Shares | | |
| 5 Ordinary shares of £1 each | <u>5</u> | |