

Registration number 3526717

**BLACKSTONE CHAMBERS LTD**

**Abbreviated accounts**

**for the year ended 31 March 2006**

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# **BLACKSTONE CHAMBERS LTD**

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**Independent auditors' report to BLACKSTONE CHAMBERS LTD  
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of BLACKSTONE CHAMBERS LTD for the year ended 31 March 2006 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company as a body, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 March 2006, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**Place Campbell  
Chartered Accountants and  
Registered Auditor**

**12 January 2007**

**Wilmington House  
High Street  
East Grinstead  
West Sussex  
RH19 3AU**

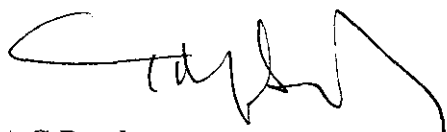
# BLACKSTONE CHAMBERS LTD

## Abbreviated balance sheet as at 31 March 2006

		2006		2005	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		258,095		342,622
<b>Current assets</b>					
Debtors		1,012,339		847,495	
Cash at bank and in hand		266,056		396,806	
		1,278,395		1,244,301	
<b>Creditors: amounts falling due within one year</b>		(1,354,758)		(1,283,084)	
<b>Net current liabilities</b>			(76,363)		(38,783)
<b>Total assets less current liabilities</b>			181,732		303,839
<b>Creditors: amounts falling due after more than one year</b>			(283,488)		(496,717)
<b>Deficiency of assets</b>			(101,756)		(192,878)
<b>Capital and reserves</b>					
Called up share capital	3		5		5
Profit and loss account			(101,761)		(192,883)
<b>Shareholders' funds</b>			(101,756)		(192,878)

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The abbreviated accounts were approved by the Board on 12th Jan 2007 and signed on its behalf by



**T A G Beazley**  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

## **BLACKSTONE CHAMBERS LTD**

### **Notes to the abbreviated financial statements for the year ended 31 March 2006**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

##### **1.2. Changes in accounting policy**

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

###### *FRSSE 2005*

The adoption of FRSSE (effective January 2005) in the year has had no material impact on the presentation of these nor the preceding year's financial statements.

##### **1.3. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Office equipment	-	Straight line over 3 years
Computer equipment	-	Straight line over 3 years
Fixtures and fittings	-	15% straight line
Library	-	20% Straight line

##### **1.5. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

# BLACKSTONE CHAMBERS LTD

## Notes to the abbreviated financial statements for the year ended 31 March 2006

..... continued

### Tangible fixed assets £

#### 2. Fixed assets

##### Cost

At 1 April 2005

1,668,720

Additions

23,273

At 31 March 2006

1,691,993

##### Depreciation

At 1 April 2005

1,326,098

Charge for year

107,800

At 31 March 2006

1,433,898

##### Net book values

At 31 March 2006

258,095

At 31 March 2005

342,622

#### 3. Share capital

2006  
£

2005  
£

##### Authorised

100 Ordinary shares of £1 each

100

100

##### Allotted, called up and fully paid

5 Ordinary shares of £1 each

5

5

##### Equity Shares

5 Ordinary shares of £1 each

5

5