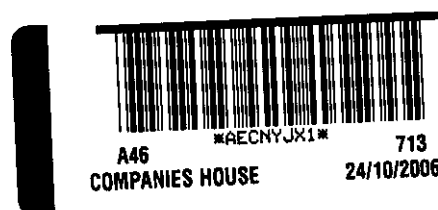


REGISTERED NUMBER: 3526671 (England and Wales)

Abbreviated Unaudited Accounts for the year ended 31 March 2006

for

Euro Army and Navy Stores Limited



Euro Army and Navy Stores Limited

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for the year ended 31 March 2006**

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Euro Army and Navy Stores Limited

**Company Information
for the year ended 31 March 2006**

DIRECTORS:

H Javid
Mrs S A Navadeh

SECRETARY:

Mrs S A Navadeh

REGISTERED OFFICE:

37 Stanmore Hill
Stanmore
Middlesex
HA7 3DS

REGISTERED NUMBER:

3526671 (England and Wales)

ACCOUNTANTS:

Lawrence Grant
Chartered Accountants
and Reporting Accountant
37 Stanmore Hill
Stanmore
Middlesex
HA7 3DS

Euro Army and Navy Stores Limited

**Abbreviated Balance Sheet
31 March 2006**

	Notes	31.3.06 £	£	31.3.05 £	£
FIXED ASSETS					
Intangible assets	2		80,000		85,000
Tangible assets	3		5,931		6,828
			<u>85,931</u>		<u>91,828</u>
CURRENT ASSETS					
Stocks		110,000		100,000	
Debtors		6,678		7,849	
Cash at bank and in hand		7,390		5,012	
		<u>124,068</u>		<u>112,861</u>	
CREDITORS					
Amounts falling due within one year	4	88,573		80,061	
		<u></u>		<u></u>	
NET CURRENT ASSETS			<u>35,495</u>		<u>32,800</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>121,426</u>		<u>124,628</u>
CREDITORS					
Amounts falling due after more than one year	4		(116,982)		(117,597)
PROVISIONS FOR LIABILITIES			<u>(467)</u>		<u>(400)</u>
NET ASSETS			<u><u>3,977</u></u>		<u><u>6,631</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		3		3
Profit and loss account			3,974		6,628
SHAREHOLDERS' FUNDS			<u><u>3,977</u></u>		<u><u>6,631</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Euro Army and Navy Stores Limited

Abbreviated Balance Sheet - continued
31 March 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 6 October 2006 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'H Javid', with a stylized flourish at the end.

H Javid - Director

The notes form part of these abbreviated accounts

Euro Army and Navy Stores Limited

Notes to the Abbreviated Accounts for the year ended 31 March 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. In accordance with FRSSE 2005, deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Euro Army and Navy Stores Limited

**Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2006**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2005 and 31 March 2006	100,000
AMORTISATION	
At 1 April 2005	15,000
Charge for year	5,000
At 31 March 2006	20,000
NET BOOK VALUE	
At 31 March 2006	80,000
At 31 March 2005	85,000

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2005	13,231
Additions	618
At 31 March 2006	13,849
DEPRECIATION	
At 1 April 2005	6,403
Charge for year	1,515
At 31 March 2006	7,918
NET BOOK VALUE	
At 31 March 2006	5,931
At 31 March 2005	6,828

4. CREDITORS

The following secured debts are included within creditors:

	31.3.06 £	31.3.05 £
Bank loans	16,982	17,597

Euro Army and Navy Stores Limited

**Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2006**

5. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	31.3.06	31.3.05
Number:	Class:		£	£
1,000	Ordinary	£1	1,000	1,000
1,000	Ordinary 'A'	£1	1,000	1,000
			<u>2,000</u>	<u>2,000</u>

Allotted, issued and fully paid:		Nominal value:	31.3.06	31.3.05
Number:	Class:		£	£
2	Ordinary	£1	2	2
1	Ordinary 'A'	£1	1	1
			<u>3</u>	<u>3</u>

The 'A' ordinary shares have no voting rights and have independent dividend rights.

6. TRANSACTIONS WITH DIRECTORS

As at the balance sheet date, the director, H Javid had a credit balance of £154,891 (2005: £151,311) on his director's current account. This was an interest free loan to the company.