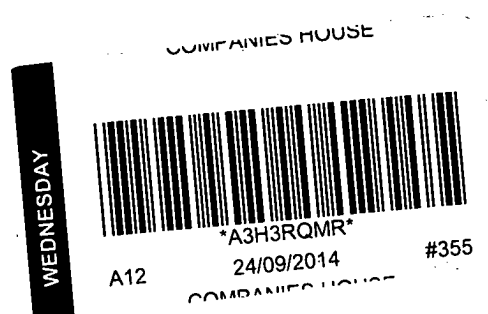


Registered number  
03526670

T S MARINE LIMITED

Abbreviated Accounts

31 March 2014



**T S MARINE LIMITED****Registered number:** 03526670**Abbreviated Balance Sheet  
as at 31 March 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	41,969	44,720
<b>Current assets</b>			
Stocks		24,595	29,596
Debtors		45,621	50,198
Cash at bank and in hand		199,854	175,356
		<u>270,070</u>	<u>255,150</u>
<b>Creditors: amounts falling due within one year</b>		(94,077)	(103,109)
<b>Net current assets</b>		<u>175,993</u>	<u>152,041</u>
<b>Total assets less current liabilities</b>		<u>217,962</u>	<u>196,761</u>
<b>Provisions for liabilities</b>		(8,178)	(8,680)
<b>Net assets</b>		<u>209,784</u>	<u>188,081</u>
<b>Capital and reserves</b>			
Called up share capital	3	151	151
Share premium		798	798
Profit and loss account		208,835	187,132
<b>Shareholders' funds</b>		<u>209,784</u>	<u>188,081</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



S J Sandford  
Director

Approved by the board on 10 September 2014

**T S MARINE LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Vehicles	25% on reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2013	113,406
Additions	7,700
At 31 March 2014	<u>121,106</u>

**Depreciation**

At 1 April 2013	68,686
Charge for the year	10,451
At 31 March 2014	<u>79,137</u>

**Net book value**

At 31 March 2014	<u>41,969</u>
At 31 March 2013	<u>44,720</u>

**T S MARINE LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2014**

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	150	150	150
B Ordinary shares	£1 each	1	1	1
			<u>151</u>	<u>151</u>

**4 Transactions with Directors**

There were no transactions with Directors and Related Parties other than in the normal course of employment and share ownership.