Registered Number 03526380

MID SUSSEX AUCTIONS LIMITED

Abbreviated Accounts

31 March 2012

MID SUSSEX AUCTIONS LIMITED — Registered Number 03526380

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		20,756		15,612
Total fixed assets			20,756		15,612
Current assets					
Debtors		14,134		10,093	
Cash at bank and in hand		87,990		82,395	
Total current assets		102,124		92,488	
Creditors: amounts falling due within one year		(10,539)		(20,221)	
Net current assets			91,585		72,267
Total assets less current liabilities			112,341		87,879
Creditors: amounts falling due after one year			(3,965)		(3,965)
Provisions for liabilities and charges			(2,214)		(737)
Total net Assets (liabilities)			106,162		83,177
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			106,062		83,077
Shareholders funds			106,162		83,177

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2012

And signed on their behalf by:
L A GIBSON, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25.00%	Reducing Balance
Equipment	20.00%	Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2011	65,227
additions	11,899
disposals	
revaluations	
transfers	
At 31 March 2012	77,126
Depreciation	
At 31 March 2011	49,615
Charge for year	6,755
on disposals	
At 31 March 2012	56,370
Net Book Value	
At 31 March 2011	15,612
At 31 March 2012	20,756

3 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000

Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100