

Registration number 3526265

Envirostrip (UK) Limited

Abbreviated accounts

for the year ended 31 March 2007

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Envirostrip (UK) Limited

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Envirostrip (UK) Limited

**Accountants' report to the Board of Directors on the
unaudited financial statements of Envirostrip (UK) Limited**

In accordance with our engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Groucott Moor Limited
Chartered Accountants

4 December 2007

Lombard House
Cross Keys
Lichfield
Staffordshire
WS136DN

Envirostrip (UK) Limited

**Abbreviated balance sheet
as at 31 March 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		533,775		456,079
Current assets					
Stocks		5,250		5,250	
Debtors		280,897		331,650	
Cash at bank and in hand		59,272		47,184	
		<u>345,419</u>		<u>384,084</u>	
Creditors: amounts falling due within one year	3	<u>(375,400)</u>		<u>(452,084)</u>	
Net current liabilities			<u>(29,981)</u>		<u>(68,000)</u>
Total assets less current liabilities			503,794		388,079
Creditors, amounts falling due after more than one year			(135,594)		(69,885)
Provisions for liabilities			<u>(48,500)</u>		<u>(40,000)</u>
Net assets			<u><u>319,700</u></u>		<u><u>278,194</u></u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>319,600</u>		<u>278,094</u>
Shareholders' funds			<u><u>319,700</u></u>		<u><u>278,194</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

Envirostrip (UK) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2007 and

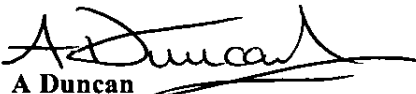
(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 4 December 2007 and signed on its behalf by


A Duncan
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

Envirostrip (UK) Limited

Notes to the abbreviated financial statements for the year ended 31 March 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Other tangible assets	-	10 - 25%

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

Envirostrip (UK) Limited

Notes to the abbreviated financial statements for the year ended 31 March 2007

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 April 2006	676,817	
Additions	188,933	
Disposals	(85,383)	
At 31 March 2007	<u>780,367</u>	
Depreciation		
At 1 April 2006	220,738	
On disposals	(44,504)	
Charge for year	70,358	
At 31 March 2007	<u>246,592</u>	
Net book values		
At 31 March 2007	<u>533,775</u>	
At 31 March 2006	<u>456,079</u>	
3. Creditors: amounts falling due within one year	2007 £	2006 £
Creditors include the following		
Secured creditors	<u>313,281</u>	<u>306,066</u>
4. Share capital	2007 £	2006 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Envirostrip (UK) Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2007**

continued

5. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows

	Amount owing		Maximum in year
	2007	2006	
	£	£	£
A Duncan	-	26,060	26,060