

**Abbreviated Financial Statements**  
**for the Year Ended 30 April 2002**  
**for**  
**Cliniserve Holdings Limited**



A28 \*AMMIA1A2\* 0397  
COMPANIES HOUSE 08/02/03

**Cliniserve Holdings Limited**

**Contents of the Abbreviated Financial Statements  
for the Year Ended 30 April 2002**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Financial Statements</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>4</b>

**Cliniserve Holdings Limited**  
**Company Information**  
**for the Year Ended 30 April 2002**

**DIRECTORS:** S A Wingate - chairman  
J D Geary  
S W S Barnes  
M J Woolley

**SECRETARY:** M J Woolley

**REGISTERED OFFICE:** M J Associates  
Vigilant House  
120 Wilton Road  
London  
SW1V 1JZ

**REGISTERED NUMBER:** 3526126 (England and Wales)

**AUDITORS:** Monahans  
Registered Auditors  
Chartered Accountants  
1 St John's Square  
Glastonbury  
Somerset  
BA6 9LJ

**Cliniserve Holdings Limited**

**Report of the Independent Auditors to  
Cliniserve Holdings Limited  
under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30 April 2002 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

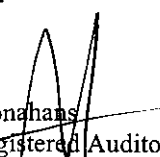
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of audit opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Monahans  
~~Registered Auditors~~  
Chartered Accountants  
1 St John's Square  
Glastonbury  
Somerset  
BA6 9LJ

Dated: 31-10-02

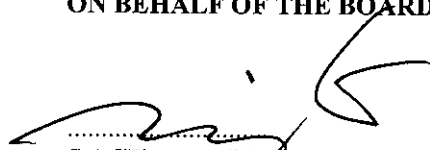
**Cliniserve Holdings Limited**

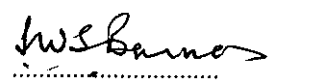
**Abbreviated Balance Sheet  
30 April 2002**

		<u>30.4.02</u>		<u>30.4.01</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Investments	2		1,491,000		1,491,000
<b>CURRENT ASSETS:</b>					
Cash at bank and in hand		1,000		29	
<b>CREDITORS:</b> Amounts falling due within one year		<u>(219,009)</u>		<u>(930,624)</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(218,009)</u>		<u>(930,595)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			1,272,991		560,405
<b>CREDITORS:</b> Amounts falling due after more than one year			<u>(540,000)</u>		<u>(540,000)</u>
			<u>£732,991</u>		<u>£20,405</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		400,000		100,000
Share premium			960,000		360,000
Profit and loss account			<u>(627,009)</u>		<u>(439,595)</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£732,991</u>		<u>£20,405</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
S A Wingate - DIRECTOR

  
.....  
S W S Barnes - DIRECTOR

Approved by the Board on 30 October 2002

The notes form part of these financial statements

# Cliniserve Holdings Limited

## Notes to the Abbreviated Financial Statements for the Year Ended 30 April 2002

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

### 2. FIXED ASSET INVESTMENTS

#### COST:

At 1 May 2001

And 30 April 2002

£

1,491,000

#### NET BOOK VALUE:

1 May 2001

And 30 April 2002

1,491,000

The company's investments at the balance sheet date comprised 100% of the share capital of Cliniserve Limited, an unlisted company which collects and disposes of clinical waste. Its profit for the year ended 30 April 2002 was £123,949 (30 April 2001 - £117,228). The aggregate capital and reserves were £323,594 (30 April 2001 - £280,045).

The directors consider that the original cost continues to represent the realisable value of this investment.

The company is exempt from the obligations to prepare group financial statements as the group qualifies as a small size group as defined by section 249 of the Companies Act 1985.

### 3. CALLED UP SHARE CAPITAL

Authorised Number:	Class:	Nominal Value:	30.4.02 £	30.4.01 £
1,360,000	Ordinary shares	£1	1,360,000	-
2001 - 10,000	Ordinary 'A' shares	£1	-	10,000
2001 - 650,000	Ordinary 'B' shares	£1	-	650,000
2001 - 700,000	Ordinary 'C' shares	£1	-	700,000
			<u>1,360,000</u>	<u>1,360,000</u>
Allotted, issued and fully paid				
Number:	Class:	Nominal Value:	30.4.02 £	30.4.01 £
400,000	Ordinary shares	£1	400,000	-
2001 - 10,000	Ordinary 'A' shares	£1	-	10,000
2001 - 90,000	Ordinary 'B' shares	£1	-	90,000
			<u>400,000</u>	<u>100,000</u>

On 25 February 2002, the separate classes of shares were redesignated as Ordinary shares.

The following fully paid shares were allotted during the year at a premium as shown below:

300,000 Ordinary shares of £1 each at a premium of £2.00 per share.

**4. RELATED PARTY DISCLOSURES**

At 30 April 2002 £91,419 of accrued interest was due in respect of £270,000 of 10% Convertible Loan Stock held by Belgravia Securities Limited, a company controlled by Mr S A Wingate, a director of the company.