

# **Cliniserve Holdings Limited**

## **Report and Financial Statements**

31 December 2016

Registration No. 03526126

THURSDAY



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06/04/2017

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COMPANIES HOUSE

**Director**

J P Johnston

**Registered Office**

Indigo House  
Sussex Avenue  
Leeds LS10 2LF

## Director's report

The director presents the report and financial statements for the year ended 31 December 2016.

### Principal activity

The company has not traded during the year

### Directors

The directors who served during the year were:

J P Johnston

### Auditors

The company has been dormant throughout the year and as such is exempt from the requirement to appoint auditors.

On behalf of the Board



J P Johnston  
Director

5 April 2017

## Statement of director's responsibilities

The director is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Balance sheet

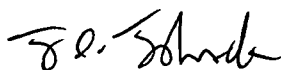
at 31 December 2016

|   | Notes | 2016<br>£ | 2015<br>£ |
|---|-------|-----------|-----------|
| <b>Fixed assets</b>                                   |       |           |           |
| Investments   | 2     | 1,491,000 | 1,491,000 |
| <b>Current assets</b>                                 |       |           |           |
| Debtors   | 3     | 638,858   | 638,858   |
| <b>Creditors:</b> amounts falling due within one year | 4     | (22,809)  | (22,809)  |
| <b>Net current assets</b>                             |       | 616,049   | 616,049   |
| <b>Total assets less current liabilities</b>          |       | 2,107,049 | 2,107,049 |
| <b>Capital and reserves</b>                           |       |           |           |
| Called up equity share capital                        | 5     | 742,645   | 742,645   |
| Share premium   |       | 2,059,884 | 2,059,884 |
| Employee share trust                                  |       | (254,100) | (254,100) |
| Other reserves  |       | 204,106   | 204,106   |
| Profit and loss account                               |       | (645,486) | (645,486) |
| <b>Equity shareholder's funds</b>                     |       | 2,107,049 | 2,107,049 |

The company is exempt from audit for the year ended 31 December 2016 under section 480 of the Companies Act 2006.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Act, and the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the director and authorised for issue on 5 April 2017 and are signed by:



J P Johnston

Director

5 April 2017

# Notes to the financial statements

at 31 December 2016

## 1. Accounting policies

### *Basis of preparation*

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards.

### *Fixed asset investments*

Fixed asset investments are stated at cost. The carrying value is reviewed for impairment if events or changes in circumstances indicate the carrying value may not be recoverable.

### *Group financial statements*

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group financial statements as it is exempt from the requirement to do so by section 401 of the Companies Act 2006, as it and its subsidiaries are included in the consolidated financial statements of Stericycle Inc., a company incorporated in the United States of America

## 2. Investments

|  | <i>Shares in group<br/>undertakings<br/>£</i> |
|--|---|
| Cost and net book value:<br>At 31 December 2015 and 31 December 2016 | 1,491,000                                     |
|  | <u><u>          </u></u>                      |

Details of subsidiary company investments are as follows:

| <i>Name of subsidiary</i>                   | <i>% share</i> | <i>Activity</i> |
|---|----------------|-----------------|
| <b><i>Held directly</i></b>                 |                |                 |
| Cliniserve Limited (incorporated in the UK) | 100%           | Dormant company |

## 3. Debtors

|                                    | <i>2016<br/>£</i>        | <i>2015<br/>£</i>        |
|------------------------------------|--------------------------|--------------------------|
| Amounts owed by group undertakings | 638,858                  | 638,858                  |
|                                    | <u><u>          </u></u> | <u><u>          </u></u> |

## Notes to the financial statements

at 31 December 2016

### 4. Creditors: amounts falling due within one year

|                  | 2016   | 2015   |
|------------------|--------|--------|
|                  | £      | £      |
| Accrued expenses | 22,809 | 22,809 |

### 5. Authorised and issued share capital

|   | No.     | 2016    | No.     | 2015    |
|---|---------|---------|---------|---------|
| <i>Allotted, called up and fully paid</i> |         | £       |         | £       |
| Ordinary shares of £1 each                | 742,645 | 742,645 | 742,645 | 742,645 |

### 6. Ultimate parent undertaking and controlling party

The company's immediate parent undertaking is SRCL Limited.

Stericycle Inc., a US incorporated company, is the ultimate parent undertaking and controlling party.

The only group of undertakings for which group financial statements have been drawn up is that headed by Stericycle Inc. Copies of these financial statements may be obtained from 28161 North Keith Drive, Lake Forest, IL 60045, USA.