

Games Workshop Tooling Limited
Annual report and financial statements
for the year ended 28 May 2006

Registered number 3526115



Games Workshop Tooling Limited

Annual report for the year ended 28 May 2006

	Page
Directors' report for the year ended 28 May 2006	1
Balance sheet as at 28 May 2006	3
Notes to the financial statements for the year ended 28 May 2006	4

Games Workshop Tooling Limited

Directors' report for the year ended 28 May 2006

The directors present their annual report and financial statements for the year ended 28 May 2006

Principal activities and business review

The Company has not traded on its own account during the year and consequently has made neither profits nor losses

Directors

The directors who served during the year, and subsequently, were

M Sherwin
R Tongue

Directors' interests in shares of the Company

No director had any beneficial interest in the shares of the company at 28 May 2006

The interests of M Sherwin in the shares of the ultimate parent company, including details of share options held, are disclosed in the consolidated accounts of Games Workshop Group PLC

The interests of R Tongue in the shares of the ultimate parent company, including details of share options held, are disclosed in the accounts of Games Workshop Limited

Directors' responsibilities statement

The directors are responsible for preparing the financial statements, and have elected to prepare them in accordance with IFRS. Company law requires the directors to prepare financial statements in accordance with IFRS or UK GAAP, the Companies Act 1985 and Article 4 of the IAS Regulation

International Accounting Standard 1 requires that financial statements present fairly for each financial year the Company's financial position, financial performance and cash flows. This requires the faithful representation of the effects of transactions, other events and conditions in accordance with the definitions and recognition criteria for assets, liabilities, income and expenses set out in the International Accounting Standards Board's 'Framework for the Preparation and Presentation of Financial Statements'. In virtually all circumstances, a fair presentation will be achieved by compliance with all applicable International Financial Reporting Standards. The directors are also required to

- Properly select and apply accounting policies,
- Present information, including accounting policies, in a manner that provides relevant, reliable, comparable and understandable information, and
- Provide additional disclosures when compliance with the specific requirements of IFRS is insufficient to enable users to understand the impact of particular transactions, other events and conditions on the entity's financial position and financial performance

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company for safeguarding assets, for taking reasonable steps for the prevention and detection of fraud and other irregularities and for the preparation of a directors' report which complies with the requirements of the Companies Act 1985

Games Workshop Tooling Limited

Directors' report for the year ended 28 May 2006 (continued)

By order of the board

A handwritten signature in black ink, appearing to read 'M Sherwin', with a long horizontal flourish extending to the right.

M Sherwin
Director
9 March 2007


Games Workshop Tooling Limited

Balance sheet as at 28 May 2006

	Notes	2006 £000	2005 £000
Non current assets			
Trade and other receivables	4	134	134
Total assets and net assets		134	134
Capital and reserves			
Called up share capital	5	50	50
Retained earnings		84	84
Total shareholders' equity		134	134

- a) For the year ended 28 May 2006 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985
- b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c) The directors acknowledge their responsibility for
- I ensuring the company keeps accounting records which comply with section 221, and
 - II preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The financial statements on pages 3 to 5 were approved by the board of directors on 9 March 2007 and were signed on its behalf by



M Sherwin
Director

Games Workshop Tooling Limited

Notes to the financial statements for the year ended 28 May 2006

1 General information

Games Workshop Tooling Ltd ('the Company') is a dormant company

The Company is a limited liability company, incorporated and domiciled in the United Kingdom. The address of its registered office is Willow Road, Lenton, Nottingham, NG7 2WS, United Kingdom.

2 Basis of accounting

With effect from 30 May 2005, the Company has moved to reporting its financial position in accordance with International Financial Reporting Standards (IFRS) endorsed by the European Union and has applied IFRS 1 'First time Adoption of International Financial Reporting Standards' in preparing these financial statements.

The financial statements for the year ended 28 May 2006 are the Company's first annual financial statements reported under IFRS. These financial statements are prepared in accordance with IFRS and the International Financial Reporting Interpretations Committee Interpretations and with those parts of the Companies Act 1985 applicable to those companies reporting under IFRS.

On transition of IFRS, an entity is generally required to apply IFRS retrospectively except where an exemption is available under IFRS 1.

There is no difference between the position of the Company under UK GAAP and IFRS. As a result, no reconciliations or descriptions of the effect of the transition from UK GAAP to IFRS on the Company's equity and its income statement have been provided. Similarly, the Company had no cash flows in either the current or prior year, so no cash flow statement has been prepared.

The financial statements are prepared in accordance with the historical cost convention.

3 Directors' emoluments

The directors received no emoluments in respect of their services to the Company.

4 Trade and other receivables

	2006	2005
	£000	£000
Receivables from related parties	134	134

Games Workshop Tooling Limited

5 Called up share capital

	2006	2005
	£000	£000
Authorised		
50,000 ordinary shares of £1 each	50	50
Allotted, called up and fully paid		
50,000 ordinary shares of £1 each	50	50

6 Contingent liabilities

The company had no contingent liabilities at either year end

7 Ultimate parent company and controlling party

The Company is a wholly owned subsidiary of Games Workshop Group PLC. The directors regard Games Workshop Group PLC, a company registered in England and Wales, as the ultimate parent company and controlling party.

Games Workshop Group PLC is the parent company of the largest and smallest group of which the company is a member and for which financial statements are drawn up. Copies of group financial statements are available from The Secretary, Games Workshop Group PLC, Willow Road, Lenton, Nottingham, NG7 2WS.